

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2014 AMENDED BUDGET and 2015 BUDGET
GENERAL FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 113,578.19	\$ 101,960.40	\$ 101,960.00	\$ 101,960.40	\$ 68,029.00
REVENUES					
PROPERTY TAXES	\$ 121,596.82	\$ 118,549.50	\$ 118,549.45	\$ 118,549.50	\$ 118,191.20
PRIOR YEAR TAX/ABATEMENT	\$ (961.92)	\$ (1,183.08)		\$ (1,183.08)	
SPECIFIC OWNERSHIP TAXES	\$ 10,023.72	\$ 12,517.44	\$ 7,112.97	\$ 12,517.44	\$ 7,091.47
DELINQUENT TAX AND INTEREST	\$ 89.08	\$ 60.22	\$ -	\$ 60.22	\$ -
TOTAL REVENUES	\$ 130,747.70	\$ 129,944.08	\$ 125,662.42	\$ 129,944.08	\$ 125,282.67
TOTAL REVENUE & FUND BALANCE	\$ 244,325.89	\$ 231,904.48	\$ 227,622.42	\$ 231,904.48	\$ 193,311.67
EXPENDITURES					
BOARD OF DIRECTORS FEE	\$ 900.00	\$ 2,100.00	\$ 1,000.00	\$ 2,100.00	\$ 1,500.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
OFFICE/POSTAGE	\$ 44.15	\$ 159.89	\$ 50.00	\$ 160.00	\$ 200.00
AUDIT	\$ 6,500.00	\$ 6,000.00	\$ 6,600.00	\$ 6,000.00	\$ 6,000.00
INSURANCE/SDA DUES	\$ 676.12	\$ 2,672.16	\$ 2,000.00	\$ 2,700.00	\$ 2,700.00
LEGAL	\$ 29,622.15	\$ 54,312.80	\$ 30,000.00	\$ 55,000.00	\$ 30,000.00
TREASURER'S FEES	\$ 1,812.17	\$ 1,779.15	\$ 1,778.24	\$ 1,779.15	\$ 1,772.87
BANK CHARGES	\$ 166.50	\$ 57.00	\$ 200.00	\$ 200.00	\$ 200.00
LANDSCAPING MAINTENANCE	\$ 4,478.00	\$ 18,633.52	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
MISCELLANEOUS	\$ 20,166.40	\$ 160.22	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
DEVELOPER REIMBURSEMENT	\$ -			\$ -	
TOTAL EXPENDITURES	\$ 142,365.49	\$ 163,874.74	\$ 141,628.24	\$ 167,939.15	\$ 142,372.87
GENERAL FUND: ENDING BALANCE	\$ 101,960.40	\$ 68,029.74	\$ 85,994.18	\$ 63,965.33	\$ 50,938.80
EMERGENCY RESERVE: State Required at 3%	\$ 4,271.00	\$ 4,916.00	\$ 4,249.00	\$ 5,038.00	\$ 4,271.00
ASSESSED VALUATION (000'S)	24,322.460	23,709.890	23,709.890	23,709.890	23,638.240
MILL LEVY	5.000	5.000	5.000	5.000	5.000

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2014 AMENDED BUDGET and 2015 BUDGET
DEBT SERVICE FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
DEBT SERVICE RESERVE 2004: FUND BALANCE	\$ 1,465,216.72	\$ -	\$ 1,465,216.72	\$ -	\$ -
DEBT SERVICE RESERVE 2014: FUND BALANCE	\$ -	\$ 185,000.00	\$ -	\$ 185,000.00	\$ 185,000.00
SERIES 2014 LOAN					
ESCROW UMB 142162.1: BEGINNING BALANCE		\$ 13,491,984.65		\$ 13,491,984.65	
INTEREST					
TOTAL REVENUE		\$ 13,491,984.65		\$ 13,491,984.65	
BANK CHARGES					
PAID TO GENERAL FUND		\$ 9.65		\$ 9.65	
PAYOFF OF THE SERIES 2004 BONDS		\$ 13,491,975.00		\$ 13,491,975.00	
TOTAL EXPENSES		\$ 13,491,984.65		\$ 13,491,984.65	
ENDING BALANCE		\$ -		\$ -	
LOAN PAYMENT US BANK 2001: BEGINNING BALANCE		\$ 158,308.49		\$ 158,308.49	\$ 22,352.00
INTEREST		\$ 3.83		\$ 3.83	
TRANSFER FROM REVENUE		\$ 23,351.68		\$ 23,351.68	\$ 619,852.00
TOTAL REVENUE		\$ 181,664.00		\$ 181,664.00	\$ 642,204.00
BANK CHARGES					\$ 3,000.00
BOND INTEREST PAYMENT 2014 A		\$ 81,623.00		\$ 81,623.00	\$ 328,104.00
BOND INTEREST PAYMENT 2014 B		\$ 7,688.99		\$ 7,688.99	\$ 31,100.00
LOAN PRINCIPAL PAYMENT		\$ 70,000.00		\$ 70,000.00	\$ 280,000.00
TOTAL EXPENSES		\$ 159,311.99		\$ 159,311.99	\$ 642,204.00
ENDING BALANCE		\$ 22,352.01		\$ 22,352.01	\$ -
BOND INTEREST 2: BEGINNING BALANCE	\$ 828.78	\$ 2.01	\$ 2.01	\$ 2.01	\$ -
INTEREST MINUS FEES	\$ 0.52	\$ 4.70	\$ -	\$ 4.70	\$ -
RESERVE ACCT: INTEREST	\$ 709.12	\$ 505.41	\$ -	\$ 505.41	\$ -
REVENUE ACCT: TRANSFER	\$ 957,997.50	\$ 471,972.86	\$ 798,861.19	\$ 471,972.86	\$ -
PRINCIPAL ACCT: TRANSFER	\$ -	\$ -	\$ -	\$ -	\$ -
SURPLUS ACCT: TRANSFER	\$ -	\$ -	\$ 145,088.81	\$ -	\$ -
TOTAL REVENUE	\$ 959,535.92	\$ 472,484.98	\$ 943,952.01	\$ 472,484.98	\$ -
BOND INTEREST PAYMENT 2004	\$ 959,533.86	\$ 471,975.00	\$ 943,950.00	\$ 471,975.00	\$ -
TRANSFER TO ESCROW	\$ -	\$ 509.98	\$ -	\$ 509.98	\$ -
BOND PRINCIPAL TXFR: SURPLUS ACCT 04	\$ 0.05	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 959,533.91	\$ 472,484.98	\$ 943,950.00	\$ 472,484.98	\$ -
BOND INTEREST: ENDING BALANCE	\$ 2.01	\$ -	\$ 2.01	\$ -	\$ -
PRINCIPAL ACCT 3: BEGINNING BALANCE	\$ -	\$ 6.12	\$ 6.12	\$ 6.12	\$ -
INTEREST MINUS FEES	\$ 5.84	\$ -	\$ -	\$ -	\$ -
REVENUE ACCT: TRANSFER	\$ -	\$ -	\$ 250,000.00	\$ 45,407.25	\$ -
INTEREST ACCT: TRANSFER	\$ -	\$ -	\$ -	\$ -	\$ -
SURPLUS ACCT 04: TRANSFER	\$ 215,000.92	\$ -	\$ -	\$ 24,592.75	\$ -
TOTAL REVENUE	\$ 215,006.76	\$ 6.12	\$ 250,006.12	\$ 70,006.12	\$ -
BANK CHARGES	\$ 0.64	\$ 0.24	\$ -	\$ 0.24	\$ -
SURPLUS ACCT 04: TRANSFER	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO ESCROW	\$ -	\$ 5.88	\$ -	\$ 5.88	\$ -
DEBT SERVICE: PRINCIPAL PAYMENT 2014 A	\$ -	\$ -	\$ -	\$ 70,000.00	\$ -
DEBT SERVICE: PRINCIPAL PAYMENT 2014 B	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE: PRINCIPAL PAYMENT 2004	\$ 215,000.00	\$ -	\$ 250,000.00	\$ -	\$ -
TOTAL EXPENSES	\$ 215,000.64	\$ 6.12	\$ 250,000.00	\$ 70,006.12	\$ -
PRINCIPAL ACCT: ENDING BALANCE	\$ 6.12	\$ -	\$ 6.12	\$ -	\$ -
SURPLUS ACCT 5: BEGINNING BALANCE	\$ 1,057,075.94	\$ 937,959.16	\$ 937,959.00	\$ 937,959.16	\$ 350,002.92
INTEREST	\$ 1,377.01	\$ 690.78	\$ 1,000.00	\$ 690.78	\$ -
2014 BOND REFUNDING	\$ -	\$ 356,263.58	\$ -	\$ 356,263.58	\$ -
REVENUE ACCT: TRANSFER	\$ -	\$ -	\$ -	\$ -	\$ 130,725.66
BOND INTEREST ACCT 01: TRANSFER	\$ 0.05	\$ -	\$ -	\$ -	\$ -
PRINCIPAL ACCT 02: TRANSFER	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 1,058,453.00	\$ 1,294,913.52	\$ 938,959.00	\$ 1,294,913.52	\$ 480,728.58
BANK CHARGES	\$ 535.27	\$ 312.29	\$ 500.00	\$ 312.29	\$ 500.00
BOND INTEREST ACCT: TRANSFER	\$ -	\$ 6,269.16	\$ 145,088.81	\$ 6,269.16	\$ -
TRANSFER TO ESCROW	\$ -	\$ 938,329.15	\$ -	\$ 938,329.15	\$ -
PRINCIPAL ACCT 02: TRANSFER	\$ 119,958.57	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 120,493.84	\$ 944,910.60	\$ 145,588.81	\$ 944,910.60	\$ 500.00
SURPLUS ACCT: ENDING BALANCE	\$ 937,959.16	\$ 350,002.92	\$ 793,370.19	\$ 350,002.92	\$ 480,228.58
REVENUE FUND 1: BEGINNING BALANCE	\$ 48,325.00	\$ 155,264.63	\$ 155,264.00	\$ 155,264.63	\$ 33,029.00

REVENUES	\$	-	\$	-	\$	-
PROPERTY TAXES	\$	851,177.75	\$	829,846.47	\$	829,846.00
PRIOR YEAR TAXES	\$	(6,733.45)	\$	(8,281.55)	\$	(8,281.55)
SPECIFIC OWNERSHIP TAXES	\$	77,783.27	\$	87,622.09	\$	49,791.00
DELINQUENT TAX AND INTEREST	\$	688.20	\$	421.55	\$	421.55
IMPACT FEES: RESIDENTIAL SINGLE FAMILY	\$	986.80	\$	-	\$	-
IMPACT FEES: RESIDENTIAL MULTI-FAMILY	\$	-	\$	-	\$	-
IMPACT FEES: COMMERCIAL	\$	-	\$	-	\$	-
REIMBURSEMENT: DRAINAGE IMPACT FEES	\$	149,861.54	\$	-	\$	-
REIMBURSEMENT: BRIDGE IMPACT FEES	\$	-	\$	-	\$	-
BOND INTEREST ACCT 01: TRANSFER	\$	-	\$	-	\$	-
EL PASO COUNTY IGA AGREEMENT	\$	100,000.00	\$	100,000.00	\$	100,000.00
SERIES 2014 COST OF ISSUANCE	\$	-	\$	300,525.00	\$	300,525.00
INTEREST INCOME	\$	309.25	\$	210.55	\$	200.00
TOTAL REVENUES	\$	1,174,073.36	\$	1,310,344.11	\$	979,837.00
TOTAL REVENUE & FUND BALANCE	\$	1,222,398.36	\$	1,465,608.74	\$	1,135,101.00
EXPENDITURES						
BOND LOAN ACCOUNT	\$	957,997.50	\$	471,972.86	\$	798,861.19
BOND PRINCIPAL TXFR: PRINCIPAL ACCT 02	\$	94,568.07	\$	17,079.58	\$	250,000.00
SURPLUS ACCT 04: TRANSFER	\$	-	\$	16,978.41	\$	0.12
TRANSFER TO ESCROW	\$	-	\$	639,486.34	\$	639,486.36
BANK CHARGES	\$	1,790.31	\$	88.91	\$	2,000.00
SERIES 2014 COST OF ISSUANCE	\$	-	\$	274,525.00	\$	100.00
TREASURERS FEES	\$	12,777.99	\$	12,447.70	\$	12,447.70
TOTAL EXPENDITURES	\$	1,067,133.87	\$	1,432,578.80	\$	1,063,309.00
REVENUE FUND: ENDING BALANCE	\$	155,264.49	\$	33,029.94	\$	71,792.00
ASSESSED VALUATION		24,322.460		23,709.890		23,709.890
MILL LEVY		35.000		35.000		35.000
TOTAL MILL LEVY		40.000		40.000		40.000

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2014 AMENDED BUDGET and 2015 BUDGET
CAPITAL PROJECT FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
CAPITAL FUND 6: BEGINNING BALANCE	\$ 74,254.00	\$ 74,289.73	\$ 74,286.00	\$ 74,286.00	\$ 256,022.56
REVENUES - SERIES 2014 BOND REFUNDING		\$ 768,109.04		\$ 768,109.04	
INTEREST INCOME	\$ 57.09	\$ 35.63	\$ 50.00	\$ 50.00	\$ -
TOTAL REVENUES	\$ 57.09	\$ 768,144.67	\$ 50.00	\$ 768,159.04	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 74,311.09	\$ 842,434.40	\$ 74,336.00	\$ 842,445.04	\$ 256,022.56
EXPENDITURES					
CAPITAL CONSTRUCTION	\$ -	\$ -	\$ 69,311.00	\$ -	\$ 256,022.56
ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -
PROJECT MANAGEMENT	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -
DISTRICT MANAGEMENT	\$ -	\$ -	\$ -	\$ -	\$ -
PAYOFF DEVELOPER ADVANCES		\$ 586,397.48		\$ 586,397.48	
LEGAL	\$ -	\$ -	\$ -	\$ -	\$ -
BANK CHARGES	\$ 21.36	\$ 14.00	\$ 25.00	\$ 25.00	\$ -
TOTAL EXPENDITURES	\$ 21.36	\$ 586,411.48	\$ 74,336.00	\$ 586,422.48	\$ 256,022.56
CAPITAL FUND: ENDING BALANCE	\$ 74,289.73	\$ 256,022.92	\$ -	\$ 256,022.56	\$ -