

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2015 AMENDED BUDGET and 2016 BUDGET
GENERAL FUND**

| | 2014 ACTUAL | 2015 ACTUAL | 2015 AMENDED | 2015 BUDGET | 2016 BUDGET |
|---|------------------------|------------------------|-------------------------|------------------------|------------------------|
| GENERAL FUND: BEGINNING BALANCE | \$ 101,960.40 | \$ 68,029.75 | \$ 68,029.00 | \$ 68,029.00 | \$ 55,492.00 |
| REVENUES | | | | | |
| PROPERTY TAXES | \$ 118,549.50 | \$ 118,175.88 | \$ 118,191.20 | \$ 118,191.20 | \$ 121,302.50 |
| PRIOR YEAR TAX/ABATEMENT | \$ (1,183.08) | | | | |
| SPECIFIC OWNERSHIP TAXES | \$ 12,517.44 | \$ 13,356.39 | \$ 9,930.55 | \$ 7,091.47 | \$ 7,278.15 |
| DELINQUENT TAX AND INTEREST | \$ 60.22 | \$ 158.49 | \$ 100.95 | \$ - | \$ - |
| TOTAL REVENUES | \$ 129,944.08 | \$ 131,690.76 | \$ 128,222.70 | \$ 125,282.67 | \$ 128,580.65 |
| TOTAL REVENUE & FUND BALANCE | \$ 231,904.48 | \$ 199,720.51 | \$ 196,251.70 | \$ 193,311.67 | \$ 184,072.65 |
| EXPENDITURES | | | | | |
| BOARD OF DIRECTORS FEE | \$ 2,100.00 | \$ 1,000.00 | \$ 1,500.00 | \$ 1,500.00 | \$ 1,500.00 |
| DISTRICT MANAGEMENT/ACCOUNTING | \$ 78,000.00 | \$ 78,000.00 | \$ 78,000.00 | \$ 78,000.00 | \$ 78,000.00 |
| OFFICE/POSTAGE/LEGAL NOTICES | \$ 159.89 | \$ 139.30 | \$ 200.00 | \$ 200.00 | \$ 200.00 |
| AUDIT | \$ 6,000.00 | \$ 7,000.00 | \$ 7,000.00 | \$ 6,000.00 | \$ 7,000.00 |
| INSURANCE/SDA DUES | \$ 2,672.16 | \$ 2,657.41 | \$ 2,700.00 | \$ 2,700.00 | \$ 2,700.00 |
| LEGAL | \$ 54,312.80 | \$ 21,956.36 | \$ 25,000.00 | \$ 30,000.00 | \$ 30,000.00 |
| TREASURER'S FEES | \$ 1,779.15 | \$ 1,775.11 | \$ 1,772.87 | \$ 1,772.87 | \$ 1,819.54 |
| BANK CHARGES | \$ 57.00 | \$ 72.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 |
| LANDSCAPING MAINTENANCE | \$ 18,633.52 | \$ 9,422.72 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 |
| MISCELLANEOUS | \$ 160.22 | \$ 672.87 | \$ 2,000.00 | \$ 2,000.00 | \$ 1,000.00 |
| TRANSFER TO CAPITAL FUND | | \$ 53.67 | | | |
| TOTAL EXPENDITURES | \$ 163,874.74 | \$ 122,749.44 | \$ 138,372.87 | \$ 142,372.87 | \$ 142,419.54 |
| GENERAL FUND: ENDING BALANCE | \$ 68,029.74 | \$ 76,971.07 | \$ 57,878.83 | \$ 50,938.80 | \$ 41,653.11 |
| EMERGENCY RESERVE: State Required at 3% | \$ 4,916.00 | \$ 3,681.00 | \$ 4,151.00 | \$ 4,271.00 | \$ 4,273.00 |
| ASSESSED VALUATION (000'S) | 23,709.890 | 23,638.240 | 23,638.240 | 23,638.240 | 24,260.500 |
| MILL LEVY | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2015 AMENDED BUDGET and 2016 BUDGET
DEBT SERVICE FUND**

| | 2014 ACTUAL | 2015 ACTUAL | 2015 AMENDED | 2015 BUDGET | 2016 BUDGET |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| DEBT SERVICE RESERVE 2014: FUND BALANCE | \$ 185,000.00 | \$ 185,001.52 | \$ 185,000.00 | \$ 185,000.00 | \$ 185,000.00 |
| LOAN PAYMENT US BANK 2001: BEGINNING BALANCE | \$ 158,308.49 | \$ 22,352.01 | \$ 22,352.00 | \$ 22,352.00 | \$ - |
| INTEREST | \$ 3.83 | \$ 23.09 | | | |
| TRANSFER FROM REVENUE | \$ 23,351.68 | \$ 621,851.41 | \$ 619,852.00 | \$ 619,852.00 | \$ 643,972.00 |
| TOTAL REVENUE | <u>\$ 181,664.00</u> | <u>\$ 644,226.51</u> | <u>\$ 642,204.00</u> | <u>\$ 642,204.00</u> | <u>\$ 643,972.00</u> |
| BANK CHARGES | | | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 |
| BOND INTEREST PAYMENT 2014 A | \$ 81,623.00 | \$ 332,661.00 | \$ 328,104.00 | \$ 328,104.00 | \$ 319,872.00 |
| BOND INTEREST PAYMENT 2014 B | \$ 7,688.99 | \$ 31,531.95 | \$ 31,100.00 | \$ 31,100.00 | \$ 31,100.00 |
| LOAN PRINCIPAL PAYMENT | \$ 70,000.00 | \$ 280,000.00 | \$ 280,000.00 | \$ 280,000.00 | \$ 290,000.00 |
| TOTAL EXPENSES | <u>\$ 159,311.99</u> | <u>\$ 644,192.95</u> | <u>\$ 642,204.00</u> | <u>\$ 642,204.00</u> | <u>\$ 643,972.00</u> |
| ENDING BALANCE | <u>\$ 22,352.01</u> | <u>\$ 33.56</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| SURPLUS ACCT 5: BEGINNING BALANCE | \$ 937,959.16 | \$ 350,002.92 | \$ 350,002.92 | \$ 350,002.92 | \$ 350,023.00 |
| INTEREST | \$ 690.78 | \$ 35.00 | \$ 20.33 | \$ - | \$ - |
| 2014 BOND REFUNDING | \$ 356,263.58 | | | | |
| REVENUE ACCT: TRANSFER | \$ - | \$ - | \$ - | \$ 130,725.66 | \$ - |
| BOND INTEREST ACCT 01: TRANSFER | \$ - | \$ - | \$ - | \$ - | \$ - |
| PRINCIPAL ACCT 02: TRANSFER | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUE | <u>\$ 1,294,913.52</u> | <u>\$ 350,037.92</u> | <u>\$ 350,023.25</u> | <u>\$ 480,728.58</u> | <u>\$ 350,023.00</u> |
| BANK CHARGES | \$ 312.29 | \$ - | \$ - | \$ 500.00 | \$ 500.00 |
| BOND INTEREST ACCT: TRANSFER | \$ 6,269.16 | \$ - | \$ - | \$ - | \$ - |
| TRANSFER TO ESCROW | \$ 938,329.15 | | | | |
| PRINCIPAL ACCT 02: TRANSFER | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENSES | <u>\$ 944,910.60</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 500.00</u> | <u>\$ 500.00</u> |
| SURPLUS ACCT: ENDING BALANCE | <u>\$ 350,002.92</u> | <u>\$ 350,037.92</u> | <u>\$ 350,023.25</u> | <u>\$ 480,228.58</u> | <u>\$ 349,523.00</u> |
| REVENUE FUND 1: BEGINNING BALANCE | \$ 155,264.63 | \$ 1,035.21 | \$ 41,089.54 | \$ 33,029.00 | \$ 187,000.00 |
| REVENUES | | | | | |
| PROPERTY TAXES | \$ 829,846.47 | \$ 590,865.21 | \$ 590,956.00 | \$ 590,956.00 | \$ 606,513.00 |
| PRIOR YEAR TAXES | \$ (8,281.55) | \$ - | \$ - | \$ - | \$ - |
| SPECIFIC OWNERSHIP TAXES | \$ 87,622.09 | \$ 68,878.11 | \$ 49,651.56 | \$ 35,457.00 | \$ 36,391.00 |
| DELINQUENT TAX AND INTEREST | \$ 421.55 | \$ 792.45 | \$ 504.74 | \$ - | \$ - |
| IMPACT FEES: RESIDENTIAL SINGLE FAMILY (20/1,914) | \$ - | \$ - | \$ - | \$ - | \$ 38,280.00 |
| IMPACT FEES: RESIDENTIAL MULTI-FAMILY(20/1172) | \$ - | \$ 11,720.00 | \$ 11,720.00 | \$ - | \$ 23,440.00 |
| IMPACT FEES: COMMERCIAL (2.00/140,000sf) | \$ - | \$ 22,800.00 | \$ 22,800.00 | \$ - | \$ 280,000.00 |
| REIMBURSEMENT: DRAINAGE IMPACT FEES | \$ - | \$ 45,825.06 | \$ - | \$ - | \$ - |
| REIMBURSEMENT: BRIDGE IMPACT FEES | \$ - | \$ - | \$ - | \$ - | \$ - |
| BOND INTEREST ACCT 01: TRANSFER | \$ - | \$ - | \$ - | \$ - | \$ - |
| EL PASO COUNTY IGA AGREEMENT | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 | \$ 100,000.00 |
| SERIES 2014 COST OF ISSUANCE | \$ 300,525.00 | | | | |
| INTEREST INCOME | \$ 210.55 | \$ 4.69 | \$ 0.72 | \$ 100.00 | \$ - |
| TOTAL REVENUES | <u>\$ 1,310,344.11</u> | <u>\$ 840,885.52</u> | <u>\$ 775,633.02</u> | <u>\$ 726,513.00</u> | <u>\$ 1,084,624.00</u> |
| TOTAL REVENUE & FUND BALANCE | <u>\$ 1,465,608.74</u> | <u>\$ 841,920.73</u> | <u>\$ 816,722.56</u> | <u>\$ 759,542.00</u> | <u>\$ 1,271,624.00</u> |
| EXPENDITURES | | | | | |
| BOND LOAN ACCOUNT | \$ 471,972.86 | \$ 621,851.41 | \$ 619,852.00 | \$ 619,852.00 | \$ 643,972.00 |
| BOND PRINCIPAL TXFR: PRINCIPAL ACCT 02 | \$ 17,079.58 | | | | |
| SURPLUS ACCT 04: TRANSFER | \$ 16,978.41 | \$ - | \$ - | \$ 130,725.66 | \$ - |
| TRANSFER TO ESCROW | \$ 639,486.34 | | | | |
| BANK CHARGES | \$ 88.91 | \$ 2,000.00 | \$ 100.00 | \$ 100.00 | \$ 100.00 |
| SERIES 2014 COST OF ISSUANCE | \$ 274,525.00 | | | | |
| TREASURERS FEES | \$ 12,447.70 | \$ 8,874.86 | \$ 8,864.34 | \$ 8,864.34 | \$ 9,097.70 |
| TOTAL EXPENDITURES | <u>\$ 1,432,578.80</u> | <u>\$ 632,726.27</u> | <u>\$ 628,816.34</u> | <u>\$ 759,542.00</u> | <u>\$ 653,169.70</u> |
| REVENUE FUND: ENDING BALANCE | <u>\$ 33,029.94</u> | <u>\$ 209,194.46</u> | <u>\$ 187,906.22</u> | <u>\$ -</u> | <u>\$ 618,454.31</u> |
| ASSESSED VALUATION | 23,709.890 | 23,638.240 | 23,638.240 | 23,638.240 | 24,260.500 |
| MILL LEVY | 35.000 | 25.000 | 25.000 | 25.000 | 25.000 |
| TOTAL MILL LEVY | 40.000 | 30.000 | 30.000 | 30.000 | 30.000 |

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2015 AMENDED BUDGET and 2016 BUDGET
CAPITAL PROJECT FUND**

| | 2014 ACTUAL | 2015 ACTUAL | 2015 AMENDED | 2015 BUDGET | 2016 BUDGET |
|--|----------------------|----------------|-----------------|----------------|----------------|
| CAPITAL FUND 6: BEGINNING BALANCE | \$ 74,289.73 | \$ 256,022.92 | \$ 256,022.56 | \$ 256,022.56 | \$ - |
| REVENUES - SERIES 2014 BOND REFUNDING | \$ 768,109.04 | | | | |
| TRANSFER IN FROM GENERAL FUND | | | | | |
| INTEREST INCOME | \$ 35.63 | \$ 17.83 | \$ 16.82 | \$ - | \$ - |
| TOTAL REVENUES | \$ 768,144.67 | \$ 17.83 | \$ 16.82 | \$ - | \$ - |
| TOTAL REVENUE & FUND BALANCE | \$ 842,434.40 | \$ 256,040.75 | \$ 256,039.38 | \$ 256,022.56 | \$ - |
| EXPENDITURES | | | | | |
| CAPITAL CONSTRUCTION | \$ - | \$ 234,412.00 | \$ 234,412.00 | \$ 256,022.56 | \$ - |
| ENGINEERING/PLANNING | \$ - | \$ 21,627.74 | \$ 21,627.38 | \$ - | \$ - |
| PROJECT MANAGEMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| DISTRICT MANAGEMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| PAYOFF DEVELOPER ADVANCES | \$ 586,397.48 | | | | |
| LEGAL | \$ - | \$ - | \$ - | \$ - | \$ - |
| BANK CHARGES | \$ 14.00 | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENDITURES | \$ 586,411.48 | \$ 256,039.74 | \$ 256,039.38 | \$ 256,022.56 | \$ - |
| CAPITAL FUND: ENDING BALANCE | \$ 256,022.92 | \$ 1.01 | \$ - | \$ - | \$ - |