

**WOODMEN ROAD METROPOLITAN DISTRICT  
2013 AMENDED BUDGET and 2014 BUDGET  
GENERAL FUND**

	2012 ACTUAL	2013 AS OF 12/10/13	2013 BUDGET	2013 AMENDED	2014 BUDGET
<b>GENERAL FUND</b>	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
DISTRICT MANAGEMENT/ACCOUNTING	\$ 84,000.00	\$ 77,000.00	\$ 84,000.00	\$ 84,000.00	\$ 84,000.00
OFFICE/POSTAGE	\$ 316.06	\$ 15.14	\$ 320.00	\$ 320.00	\$ 50.00
AUDIT	\$ 7,200.00	\$ 5,000.00	\$ 7,200.00	\$ 7,200.00	\$ 6,000.00
INSURANCE	\$ 3,674.81	\$ 3,940.69	\$ 3,700.00	\$ 3,850.00	\$ 4,000.00
SPECIAL DISTRICT DUES (SDA)	\$ 381.65	\$ 347.83	\$ 400.00	\$ 400.00	\$ 400.00
LEGAL	\$ 5,448.58	\$ 10,724.39	\$ 10,000.00	\$ 10,000.00	\$ 15,000.00
BANK FEES	\$ 227.00	\$ 185.00	\$ 250.00	\$ 250.00	\$ 200.00
MISCELLANEOUS	\$ 366.50	\$ 5,286.95	\$ 500.00	\$ 5,300.00	\$ 500.00
TOTAL EXPENDITURES	\$ 101,614.60	\$ 102,500.00	\$ 106,370.00	\$ 111,320.00	\$ 110,150.00
OTHER FINANCING SOURCES					
TRANSFERS IN	\$ 101,614.60	\$ 102,500.00	\$ 106,370.00	\$ 111,320.00	\$ 110,150.00
GENERAL FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
EMERGENCY RESERVE: State Required at 3%	\$ 3,048.44	\$ 3,075.00	\$ 3,191.10	\$ 3,339.60	\$ 3,304.50



**SCHOOLER & ASSOCIATES, INC.**  
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**WOODMEN ROAD METROPOLITAN DISTRICT  
2013 AMENDED BUDGET and 2014 BUDGET  
DEBT SERVICE FUND**

	2012 ACTUAL	2013 AS OF 12/10/13	2013 BUDGET	2013 AMENDED	2014 BUDGET
<b>SERIES 2008B DEBT SERVICE RESERVE: FUND BALANCE</b>	\$ 300,070.33	\$ 300,054.89	\$ 300,054.89	\$ 300,054.89	\$ 300,069.00
INTEREST INCOME	\$ 30.33	\$ 26.82		\$ 26.82	\$ 26.00
BANK FEES					
TRANSFER TO CT-4402	\$ 45.77	\$ 12.09		\$ 12.09	
DEBT SERVICE RESERVE FUND: ENDING BALANCE	\$ 300,054.89	\$ 300,069.62	\$ 300,054.89	\$ 300,069.62	\$ 300,095.00
<b>SERIES 2010 DEBT SERVICE RESERVE: FUND BALANCE</b>	\$ 197,052.43	\$ 197,057.71	\$ 197,057.71	\$ 197,057.71	\$ 197,045.00
INTEREST INCOME	\$ 346.45	\$ 239.52	\$ 150.00	\$ 239.52	\$ 150.00
BANK FEES	\$ 78.42	\$ 91.40	\$ -	\$ 91.40	\$ -
TRANSFER	\$ 262.75	\$ 160.74	\$ -	\$ 160.74	\$ -
DEBT SERVICE RESERVE FUND: ENDING BALANCE	\$ 197,057.71	\$ 197,045.09	\$ 197,207.71	\$ 197,045.09	\$ 197,195.00
<b>DEBT SERVICE FUND</b>					
SERIES 2010: REVENUE	\$ 32,442.41	\$ 385,295.82	\$ 385,295.82	\$ 385,295.82	\$ 1,286,134.00
SERIES 2010: BOND COST OF ISSUANCE		\$ -	\$ 9,443.97	\$ -	\$ -
SERIES 2008B: BONDS	\$ 1,862,699.58	\$ 970,842.78	\$ 970,943.41	\$ 970,842.78	\$ 92,709.00
SERIES 2008B: BONDS - COI		\$ -	\$ 9,072.00	\$ -	\$ -
ADAMS BANK REVENUE FUND ON JAN 1	\$ 29,002.96	\$ 29,035.51	\$ 29,000.00	\$ 29,035.51	\$ -
AMERICAN NATIONAL BANK CD	\$ 205,771.58	\$ -	\$ -	\$ -	\$ -
REVENUE FUND BALANCE	\$ 2,129,918.08	\$ 1,385,174.11	\$ 1,403,755.20	\$ 1,385,174.11	\$ 1,378,843.00
<b>REVENUES</b>					
GENERAL PROPERTY TAXES	\$ 1,037,525.19	\$ 1,081,411.42	\$ 1,081,849.93	\$ 1,081,849.93	\$ 1,115,312.44
PRIOR PROPERTY TAX REV	\$ 2,535.55	\$ 3,081.57		\$ 3,081.57	
SPECIFIC OWNERSHIP TAXES	\$ 99,424.92	\$ 89,898.26	\$ 75,729.50	\$ 89,898.26	\$ 78,071.87
DELINQUENT TAX AND INTEREST	\$ 2,423.56	\$ 915.64	\$ 1,500.00	\$ 915.64	
TAX ABATEMENT	\$ (1,357.25)	\$ (704.40)	\$ -	\$ (704.40)	\$ -
TAX ABATEMENT INTEREST	\$ (102.42)	\$ (63.12)	\$ -	\$ (63.12)	\$ -
PLATTING FEES RESIDENTIAL (\$367.50/LOT) 320	\$ 47,600.00	\$ 90,650.00	\$ 87,500.00	\$ 90,650.00	\$ 117,600.00
PLATTING FEES COMMERCIAL (\$1,470/ACRE) 10	\$ 2,289.00	\$ 5,296.20	\$ 2,000.00	\$ 5,296.20	\$ 14,700.00
IMPACT FEES RESIDENTIAL (\$525/LOT) 375	\$ 173,500.00	\$ 168,000.00	\$ 150,000.00	\$ 168,000.00	\$ 196,875.00
IMPACT FEES COMMERCIAL (\$1-\$5/SQUARE FOOT)	\$ -	\$ 18,502.75	\$ 20,000.00	\$ 18,502.75	\$ 63,000.00
TRANSFERS IN	\$ 277.15	\$ 160.74		\$ 160.74	
INTEREST	\$ 3,774.04	\$ 2,227.83	\$ 2,500.00	\$ 2,227.83	\$ 2,000.00
TOTAL REVENUES	\$ 1,367,889.74	\$ 1,459,376.89	\$ 1,421,079.43	\$ 1,459,815.40	\$ 1,587,559.31
TOTAL REVENUE & FUND BALANCE	\$ 3,497,807.82	\$ 2,844,551.00	\$ 2,824,834.63	\$ 2,844,989.51	\$ 2,966,402.31
<b>EXPENDITURES</b>					
BANK FEES	\$ 4,101.45	\$ 2,284.86	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
BOND FEES	\$ 2,650.00	\$ 2,750.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
SERIES 2008B BOND INTEREST	\$ 539,862.50	\$ 263,806.25	\$ 527,612.00	\$ 527,612.00	\$ 514,925.00
SERIES 2008B BOND PRINCIPAL	\$ 350,000.00	\$ -	\$ 350,000.00	\$ 350,000.00	\$ 420,000.00
SERIES 2010 BOND INTEREST	\$ 278,105.00	\$ 134,052.50	\$ 268,105.00	\$ 268,105.00	\$ 258,005.00
SERIES 2010 BOND PRINCIPAL	\$ 500,000.00	\$ -	\$ 505,000.00	\$ 505,000.00	\$ 510,000.00
MISCELLANEOUS/COST OF ISSUANCE (S&P)	\$ -	\$ -	\$ -	\$ -	\$ -
SERIES 2010 COST OF ISSUANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TREASURERS FEES	\$ 15,637.28	\$ 16,281.13	\$ 16,250.25	\$ 16,250.25	\$ 16,729.69
TOTAL EXPENDITURES	\$ 1,690,356.23	\$ 419,174.74	\$ 1,674,967.25	\$ 1,674,967.25	\$ 1,727,659.69
<b>OTHER FINANCING SOURCES (USES)</b>					
TRANSFERS OUT	\$ 101,614.60	\$ 102,500.00	\$ 106,370.00	\$ 111,320.00	\$ 110,150.00
REVENUE FUND: ENDING BALANCE	\$ 1,705,836.99	\$ 2,322,876.26	\$ 1,043,497.38	\$ 1,058,702.26	\$ 1,128,592.62
ASSESSED VALUATION	96,915.560	100,171.290	100,171.290	100,171.290	103,269.670
MILL LEVY	10.800	10.800	10.800	10.800	10.800

**WOODMEN ROAD METROPOLITAN DISTRICT  
2013 AMENDED BUDGET and 2014 BUDGET  
CAPITAL PROJECT FUND**

	2012 ACTUAL	2013 AS OF 9/27/13	2013 BUDGET	2013 AMENDED	2014 BUDGET
<b>CAPITAL PROJECT FUND</b>					
SERIES 2008 CAPITAL FUND	\$ 26,058.99	\$ 12,281.70	\$ 12,281.70	\$ 12,281.70	\$ 12,281.70
REVENUES	\$ -			\$ -	
INTEREST INCOME	\$ 3.66	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 3.66	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 26,062.65	\$ 12,281.70	\$ 12,281.70	\$ 12,281.70	\$ 12,281.70
EXPENDITURES					
CAPITAL CONSTRUCTION:	\$ 11,220.00				
ENGINEERING	\$ 500.00				
PROJECT MANAGEMENT	\$ 2,000.00				
BANK FEES	\$ 60.95				
TOTAL EXPENDITURES	\$ 13,780.95	\$ -	\$ -	\$ -	\$ -
CAPITAL FUND: ENDING BALANCE	<b>\$ 12,281.70</b>	<b>\$ 12,281.70</b>	<b>\$ 12,281.70</b>	<b>\$ 12,281.70</b>	<b>\$ 12,281.70</b>