

**CONSTITUTION HEIGHTS METROPOLITAIN DISTRICT  
2016 AMENDED BUDGET and 2017 BUDGET  
GENERAL FUND**

	<b>2015 ACTUAL</b>	<b>2016 ACTUAL</b>	<b>2016 AMENDED</b>	<b>2016 BUDGET</b>	<b>2017 BUDGET</b>
<b>GENERAL FUND</b>	\$ 3,474.08	\$ (10,663.46)	\$ (10,663.46)	\$ (9,017.00)	\$ 3,820.28
<b>REVENUES</b>					
SPECIFIC OWNERSHIP TAX	\$ 21,542.00	\$ 24,267.68	\$ 24,267.68	\$ 21,000.00	\$ 20,805.29
OTHER INCOME	\$ 61.00	\$ 69.88	\$ 70.00	\$ -	
TOTAL REVENUES	\$ 21,603.00	\$ 24,337.56	\$ 24,337.68	\$ 21,000.00	\$ 20,805.29
TOTAL REVENUES AND BEGINNING BALANCE	\$ 25,077.08	\$ 13,674.10	\$ 13,674.22	\$ 11,983.00	\$ 24,625.57
<b>EXPENDITURES</b>					
ACCOUNTING/ AUDIT	\$ 9,080.00	\$ 8,338.62	\$ 8,400.00	\$ 10,000.00	\$ 10,000.00
BANK CHARGES	\$ 228.00	\$ 185.71	\$ 250.00	\$ 250.00	\$ 250.00
DIRECTOR AND OTHER FEES	\$ 1,875.00	\$ 1,847.50	\$ 1,900.00	\$ 300.00	\$ 2,000.00
DISTRICT MANAGEMENT	\$ 30,000.00	\$ 6,157.50	\$ 7,957.50	\$ 10,000.00	\$ 26,600.00
INSURANCE	\$ 100.00	\$ 708.75	\$ 750.00	\$ 100.00	\$ 2,000.00
SPECIAL LITIGATION		\$ 9,083.00	\$ 10,000.00		\$ 15,000.00
LEGAL	\$ 11,864.00	\$ 10,032.74	\$ 11,000.00	\$ 5,000.00	\$ 15,000.00
TOTAL EXPENDITURES	\$ 53,147.00	\$ 36,353.82	\$ 40,257.50	\$ 25,650.00	\$ 70,850.00
<b>OTHER FINANCING SOURCES</b>					
DEVELOPER ADVANCES	\$ 6,000.00	\$ 26,500.00	\$ 30,000.00	\$ 14,000.00	\$ 50,000.00
DEBT SERVICE FUND TRANSFER	\$ 26.00		\$ -	\$ -	
TOTAL OTHER FINANCING SOURCES	\$ 6,026.00	\$ 26,500.00	\$ 30,000.00	\$ 14,000.00	\$ 50,000.00
TOTAL EXPENDITURES & OTHER FINANCING SOURCES	\$ 47,121.00	\$ 9,853.82	\$ 10,257.50	\$ 11,650.00	\$ 20,850.00
<b>GENERAL FUND: ENDING BALANCE</b>	<b>\$ (22,043.92)</b>	<b>\$ 3,820.28</b>	<b>\$ 3,416.72</b>	<b>\$ 333.00</b>	<b>\$ 3,775.57</b>
EMERGENCY RESERVE: State Required at 3%	\$ 1,594	\$ 1,091	\$ 1,208	\$ 770	\$ 2,126

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DEBT SERVICE FUND**

RESERVE FUND - COMPASS	\$	175,000.00	\$	175,000.00		\$ 175,000.00
SURPLUS FUND - COMPASS	\$	210,000.00	\$	210,000.00		\$ 210,000.00
		<b>2015 ACTUAL</b>		<b>2016 ACTUAL</b>		<b>2016 AMENDED</b>
				<b>2016 BUDGET</b>		<b>2017 BUDGET</b>
<b>DEBT SERVICE FUND</b>	\$	421,082.00	\$	3,180.58	\$	3,180.58
	\$	478,247.00	\$	-		
<b>REVENUES</b>						
PROPERTY TAXES	\$	190,746.00	\$	211,303.13	\$	211,303.13
INTEREST INCOME	\$	138.00	\$	68.89	\$	68.89
				200.00		
TOTAL REVENUES	\$	190,884.00	\$	211,372.02	\$	211,372.02
				211,100.00		241,922.00
TOTAL REVENUES AND BEGINNING BALANCE	\$	611,966.00	\$	214,552.60	\$	214,552.60
				689,347.00		241,922.00
<b>EXPENDITURES :DEBT SERVICE</b>						
BOND PRINCIPAL	\$	20,000.00	\$	50,000.00	\$	50,000.00
BOND INTEREST	\$	196,444.00	\$	101,355.55	\$	101,355.55
DEVELOPER INTEREST PAYMENTS	\$	-	\$	60,027.33	\$	60,027.33
TREASURER'S FEE	\$	2,861.00	\$	3,169.54	\$	3,169.54
LENDER'S FEE	\$	-	\$	0.93	\$	0.18
				-		-
TOTAL EXPENDITURES	\$	219,305.00	\$	214,553.35	\$	214,552.60
				163,763.00		241,621.83
<b>OTHER FINANCING</b>						
BOND ISSUANCE				\$ -	\$	-
REPAYMENT OF BONDS (PRINCIPAL)				\$ -	\$	-
REPAYMENT OF BONDS (INTEREST)				\$ -	\$	-
GENERAL FUND TRANSFER	\$	(26.00)	\$	-	\$	-
TOTAL OTHER FINANCING	\$	(26.00)	\$	-	\$	-
				-		-
TOTAL EXPENDITURES & OTHER FINANCING	\$	219,331.00	\$	214,553.35	\$	214,552.60
				163,763.00		241,621.83
<b>DEBT SERVICE FUND: ENDING BALANCE</b>	<b>\$</b>	<b>392,635.00</b>	<b>\$</b>	<b>(0.75)</b>	<b>\$</b>	<b>-</b>
				<b>525,584.00</b>		<b>\$ 300.17</b>
<b>ASSESSED VALUATION</b>						
MILL LEVY				8,435.940	8,435.940	9,676.880
				25.000	25.000	25.000