

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT  
2018 AMENDED BUDGET and 2019 BUDGET  
GENERAL FUND**

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
<b>GENERAL FUND: BEGINNING BALANCE</b>	\$ 90,985.12	\$ 127,802.18	\$ 127,802.18	\$ 127,802.18	\$ 218,539.14
<b>REVENUES</b>					
PROPERTY TAXES	\$ 125,207.52	\$ 164,740.43	\$ 165,034.67	\$ 165,034.67	\$ 189,519.89
PRIOR YEAR TAX/ABATEMENT	\$ (4.00)	\$ 0.66	\$ 0.66		
SPECIFIC OWNERSHIP TAXES	\$ 16,971.53	\$ 20,855.90	\$ 20,855.90	\$ 11,552.43	\$ 13,266.39
DELINQUENT TAX AND INTEREST	\$ 129.11	\$ 198.05	\$ 198.05		
INTEREST INCOME	\$	\$ 14.49	\$ 40.00		
<b>TOTAL REVENUES</b>	\$ 142,304.17	\$ 185,795.03	\$ 186,089.28	\$ 176,587.10	\$ 202,786.28
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	\$ 233,289.29	\$ 313,597.21	\$ 313,891.45	\$ 304,389.28	\$ 421,325.42
<b>EXPENDITURES</b>					
BOARD OF DIRECTORS FEE	\$ 300.00	\$ 400.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 78,000.00	\$ 58,500.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
OFFICE/POSTAGE/LEGAL NOTICES	\$ 126.33	\$ 223.65	\$ 300.00	\$ 200.00	\$ 300.00
AUDIT	\$ 7,725.00	\$ 7,725.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
INSURANCE/SDA DUES	\$ 2,983.82	\$ 3,008.09	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
LEGAL	\$ 11,004.39	\$ 14,024.24	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
TREASURER'S FEES	\$ 1,864.42	\$ 2,463.77	\$ 2,475.52	\$ 2,475.52	\$ 2,842.80
BANK CHARGES	\$ 82.00	\$ 77.18	\$ 100.00	\$ 100.00	\$ 100.00
LANDSCAPING MAINTENANCE	\$ 3,401.15	\$ 8,636.14	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
CONTINGENCY	\$	\$	\$	\$ 165,413.76	\$ 281,882.62
MISCELLANEOUS	\$	\$	\$ 500.00	\$ 500.00	\$ 500.00
<b>TOTAL EXPENDITURES</b>	\$ 105,487.11	\$ 95,058.07	\$ 139,075.52	\$ 304,389.28	\$ 421,325.42
<b>GENERAL FUND: ENDING BALANCE</b>	\$ 127,802.18	\$ 218,539.14	\$ 174,815.93	\$ (0.00)	\$ 0.00
EMERGENCY RESERVE: State Required at 3%	\$ 3,165.00	\$ 2,852.00	\$ 4,172.00	\$ 9,132.00	\$ 12,640.00
<b>ASSESSED VALUATION (000'S)</b>	25,052.940	29,859.720	29,859.720	29,859.720	34,289,830.00
<b>MILL LEVY</b>	5.000	5.527	5.527	5.527	5.527

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT  
2018 AMENDED BUDGET and 2019 BUDGET  
DEBT SERVICE FUND**

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
<b>DEBT SERVICE RESERVE 2014: FUND BALANCE</b>	\$ 186,266.60	\$ 185,000.00	\$ 186,266.60	\$ 186,266.60	\$ 185,000.00
<b>LOAN PAYMENT US BANK 2001: BEGINNING BALANCE</b>					
REVENUES	\$ 927.79	\$ 483,053.16	\$ 483,053.16	\$ 483,053.16	\$ 10,705.62
INTEREST	\$ 3,401.83	\$ 6,424.09	\$ 4,661.39	\$ 1,000.00	\$ 1,000.00
TOTAL REVENUE	\$ 4,329.62	\$ 489,477.25	\$ 487,714.55	\$ 484,053.16	\$ 11,705.62
EXPENDITURES					
BANK CHARGES	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
BOND INTEREST PAYMENT 2014 A	\$ 316,102.20	\$ 308,863.32	\$ 302,379.00	\$ 302,379.00	\$ 324,218.00
BOND INTEREST PAYMENT 2014 B	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00
LOAN PRINCIPAL PAYMENT	\$ 305,000.00	\$ 315,000.00	\$ 315,000.00	\$ 315,000.00	\$ 325,000.00
CONTINGENCY		\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 654,202.20	\$ 654,963.32	\$ 655,479.00	\$ 655,479.00	\$ 687,318.00
OTHER FINANCING SOURCES (USES)					
TRANSFER IN: REVENUE FUND	\$ 1,132,925.74	\$ 176,191.69	\$ 167,764.45	\$ 171,425.84	\$ 675,612.38
<b>LOAN PAYMENT: ENDING BALANCE</b>	\$ 483,053.16	\$ 10,705.62	\$ 0.00	\$ 0.00	\$ -
<b>SURPLUS FUND: BEGINNING BALANCE</b>					
REVENUES	\$ 350,827.53	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00
INTEREST	\$ 2,401.84	\$ 5,690.50	\$ 5,690.50	\$ 1,000.00	\$ 1,000.00
TOTAL REVENUE	\$ 353,229.37	\$ 355,690.50	\$ 355,690.50	\$ 351,000.00	\$ 351,000.00
EXPENDITURES					
BANK CHARGES	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
TOTAL EXPENDITURES	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT: LOAN PAYMENT FUND	\$ 3,229.37	\$ 5,690.50	\$ 5,190.50	\$ -	\$ 500.00
<b>SURPLUS ACCT: ENDING BALANCE</b>	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,500.00	\$ 350,000.00

**REVENUE FUND: BEGINNING BALANCE** \$ 619,629.81 \$ 704,866.12 \$ 704,866.12 \$ 704,866.12 \$ 1,966,126.72

<b>REVENUES</b>					
PROPERTY TAXES	\$ 625,022.59	\$ 823,759.47	\$ 825,233.00	\$ 825,233.00	\$ 947,668.03
PRIOR YEAR TAXES	(19.99)	3.32	3.32		
SPECIFIC OWNERSHIP TAXES	\$ 84,855.62	\$ 104,286.74	\$ 74,555.35	\$ 57,766.31	\$ 66,336.76
DELINQUENT TAX AND INTEREST	\$ 645.54	\$ 990.29	\$ 795.55		
IMPACT FEES: RESIDENTIAL SINGLE FAMILY (\$1,914)					
IMPACT FEES: RESIDENTIAL MULTI-FAMILY(\$1172)					
IMPACT FEES: COMMERCIAL (\$2,00/30,000sf)	\$ 238,752.00	\$ 89,333.00	\$ 89,333.00	\$ 60,000.00	\$ 20,000.00
EL PASO COUNTY IGA AGREEMENT	\$ 273,633.28	\$ 400,000.00	\$ 400,000.00	\$ 100,000.00	\$ 100,000.00
INTEREST INCOME	\$ 3,673.04	\$ 23,465.58	\$ 23,465.58	\$ 3,000.00	\$ 3,000.00
<b>TOTAL REVENUES</b>	\$ 1,227,562.07	\$ 1,441,838.41	\$ 1,413,385.80	\$ 1,045,999.31	\$ 1,137,004.79
<b>TOTAL REVENUE &amp; FUND BALANCE</b>	\$ 1,847,191.88	\$ 2,146,704.53	\$ 2,118,251.92	\$ 1,750,865.43	\$ 3,103,131.51

<b>EXPENDITURES</b>					
BANK CHARGES	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 100.00	\$ 3,000.00
CONTINGENCY	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
TREASURERS FEES	\$ 9,400.02	\$ 12,371.30	\$ 12,378.50	\$ 12,378.50	\$ 14,215.02
<b>TOTAL EXPENDITURES</b>	\$ 9,400.02	\$ 14,371.30	\$ 15,378.50	\$ 13,478.50	\$ 18,215.02
<b>OTHER FINANCING SOURCES (USES)</b>					
TRANSFER OUT: LOAN PAYMENT FUND	\$ 1,132,925.74	\$ 166,206.51	\$ 167,764.45	\$ 171,425.84	\$ 675,112.38

**REVENUE FUND: ENDING BALANCE** \$ 704,866.12 \$ 1,966,126.72 \$ 1,935,108.98 \$ 1,565,961.10 \$ 2,409,804.11

ASSESSED VALUATION	25,052.940	29,859.720	29,859.720	29,859.720	34,289,830
MILL LEVY	25.000	27.637	27.637	27.637	27.637
<b>TOTAL MILL LEVY</b>	30.000	33.164	33.164	33.164	33.164