

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2019 AMENDED BUDGET and 2020 BUDGET
GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL	2019 AMENDED	2019 BUDGET	2020 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 127,802.18	\$ 192,404.13	\$ 192,404.13	\$ 218,539.14	\$ 260,185.79
REVENUES					
PROPERTY TAXES	\$ 164,743.31	\$ 186,577.83	\$ 189,519.89	\$ 189,519.89	\$ 225,514.37
PRIOR YEAR TAX/ABATEMENT	\$ 0.66	\$ 49.69	\$ 49.69		
SPECIFIC OWNERSHIP TAXES	\$ 20,855.90	\$ 22,945.58	\$ 16,568.06	\$ 13,266.39	\$ 15,786.01
DELINQUENT TAX AND INTEREST	\$ 198.05	\$ 244.18	\$ 86.82		
INTEREST INCOME	\$ 14.49	\$ 209.47	\$ 160.53		
TOTAL REVENUES	\$ 185,797.92	\$ 209,817.28	\$ 206,224.46	\$ 202,786.28	\$ 241,300.37
TOTAL REVENUE & FUND BALANCE	\$ 313,600.09	\$ 402,221.41	\$ 398,628.59	\$ 421,325.42	\$ 501,486.17
EXPENDITURES					
BOARD OF DIRECTORS FEE	\$ 900.00	\$ 1,000.00	\$ 500.00	\$ 1,500.00	\$ 1,500.00
BRIDGE LIGHTS/ UTILITIES	\$ 2,115.46	\$ 3,894.11			\$ 2,500.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 81,120.00
OFFICE/POSTAGE/LEGAL NOTICES	\$ 378.33	\$ 132.07	\$ 300.00	\$ 300.00	\$ 300.00
AUDIT	\$ 7,725.00	\$ 7,850.00	\$ 8,000.00	\$ 8,000.00	\$ 8,250.00
INSURANCE/SDA DUES	\$ 3,385.09	\$ 1,497.25	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00
LEGAL	\$ 17,463.15	\$ 9,338.74	\$ 20,000.00	\$ 20,000.00	\$ 15,000.00
TREASURER'S FEES	\$ 2,474.11	\$ 2,800.66	\$ 2,842.80	\$ 2,842.80	\$ 3,382.72
BANK CHARGES	\$ 118.68	\$ 42.00	\$ 100.00	\$ 100.00	\$ 100.00
LANDSCAPING MAINTENANCE	\$ 8,636.14	\$ 3,193.75	\$ 25,000.00	\$ 25,000.00	\$ 8,500.00
LANDSCAPE REPLACEMENT					\$ 30,000.00
CONTINGENCY			\$ -	\$ 281,882.62	\$ 347,133.45
MISCELLANEOUS		\$ 575.00	\$ 500.00	\$ 500.00	\$ 500.00
TRANSFER TO CAPITAL FUND					
TOTAL EXPENDITURES	\$ 121,195.96	\$ 108,323.58	\$ 138,442.80	\$ 421,325.42	\$ 501,486.17
GENERAL FUND: ENDING BALANCE	\$ 192,404.13	\$ 293,897.83	\$ 260,185.79	\$ 0.00	\$ (0.00)
EMERGENCY RESERVE: State Required at 3%	\$ 3,636.00	\$ 3,250.00	\$ 4,153.00	\$ 12,640.00	\$ 15,045.00
ASSESSED VALUATION (000'S)	29,859.720	34,289,830.00	34,289,830.00	34,289,830.00	40,802,310.00
MILL LEVY	5.527	5.527	5.527	5.527	5.527

CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2019 AMENDED BUDGET and 2020 BUDGET
DEBT SERVICE FUND

	2018 ACTUAL	2019 ACTUAL	2019 AMENDED	2019 BUDGET	2020 BUDGET
DEBT SERVICE RESERVE 2014: FUND BALANCE	\$ 185,000.00	\$ 185,000.00	\$ 185,000.00	\$ 185,000.00	\$ 185,000.00
LOAN PAYMENT US BANK 2001: BEGINNING BALANCE	\$ 483,053.16	\$ 10,705.62	\$ 10,705.62	\$ 10,705.62	\$ 139,064.16
REVENUES	\$ 2,000.00		\$ -		
INTEREST	\$ 6,424.09	\$ 11,269.40	\$ 8,346.55	\$ 1,000.00	\$ 1,000.00
TOTAL REVENUE	\$ 491,477.25	\$ 21,975.02	\$ 19,052.17	\$ 11,705.62	\$ 140,064.16
EXPENDITURES					
BANK CHARGES	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
BOND INTEREST PAYMENT 2014 A	\$ 308,863.32	\$ 296,720.42	\$ 324,218.00	\$ 324,218.00	\$ 283,563.00
BOND INTEREST PAYMENT 2014 B	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00	\$ 31,100.00
LOAN PRINCIPAL PAYMENT	315000.00	325000.00	\$ 325,000.00	\$ 325,000.00	\$ 340,000.00
CONTINGENCY			\$ -	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 656,963.32	\$ 652,820.42	\$ 682,318.00	\$ 687,318.00	\$ 661,663.00
OTHER FINANCING SOURCES (USES)					
TRANSFER IN: REVENUE FUND	\$ 176,191.69	\$ 802,329.99	\$ 802,329.99	\$ 675,612.38	\$ 521,598.84
LOAN PAYMENT: ENDING BALANCE	\$ 10,705.62	\$ 171,484.59	\$ 139,064.16	\$ -	\$ 0.00
SURPLUS FUND: BEGINNING BALANCE	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00
REVENUES					
INTEREST	\$ 5,690.50	\$ 7,506.56	\$ 5,924.28	\$ 1,000.00	\$ 3,000.00
TOTAL REVENUE	\$ 355,690.50	\$ 357,506.56	\$ 355,924.28	\$ 351,000.00	\$ 353,000.00
EXPENDITURES					
BANK CHARGES	\$ -		\$ 500.00	\$ 500.00	\$ 500.00
TOTAL EXPENDITURES	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT: LOAN PAYMENT FUND	\$ 5,690.50	\$ 5,924.28	\$ 5,424.28	\$ 500.00	\$ 2,500.00
SURPLUS ACCT: ENDING BALANCE	\$ 350,000.00	\$ 351,582.28	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00

REVENUE FUND: BEGINNING BALANCE	\$	704,866.12	\$	1,957,908.26	\$	1,957,908.26	\$	1,966,126.72	\$	2,855,634.90
REVENUES										
PROPERTY TAXES	\$	823,759.47	\$	948,671.02	\$	947,668.03	\$	947,668.03	\$	1,127,653.44
PRIOR YEAR TAXES	\$	3.32	\$	248.46	\$	248.46				
SPECIFIC OWNERSHIP TAXES	\$	104,286.74	\$	114,733.43	\$	82,846.06	\$	66,336.76	\$	78,935.74
DELINQUENT TAX AND INTEREST	\$	990.29	\$	1,220.98	\$	434.12				
IMPACT FEES: RESIDENTIAL SINGLE FAMILY (\$1,914)					\$	-				
IMPACT FEES: RESIDENTIAL MULTI-FAMILY(\$1172/84 Units)	\$	-	\$	-	\$	-	\$		\$	98,448.00
IMPACT FEES: COMMERCIAL (\$2.00/68,000sf)	\$	89,333.00	\$	12,994.00	\$	-	\$	20,000.00	\$	136,000.00
EL PASO COUNTY IGA AGREEMENT	\$	400,000.00	\$	400,000.00	\$	400,000.00	\$	100,000.00	\$	100,000.00
BRIDGE CREDITS			\$	251,554.52	\$	251,535.15				
INTEREST INCOME	\$	23,465.58	\$	47,118.55	\$	34,539.83	\$	3,000.00	\$	20,000.00
TOTAL REVENUES	\$	1,441,838.41	\$	1,776,540.96	\$	1,717,271.65	\$	1,137,004.79	\$	1,561,037.18
TOTAL REVENUE & FUND BALANCE	\$	2,146,704.53	\$	3,734,449.22	\$	3,675,179.91	\$	3,103,131.51	\$	4,416,672.08
EXPENDITURES										
BANK CHARGES	\$	2,000.00	\$	4,400.00	\$	3,000.00	\$	3,000.00	\$	3,000.00
CONTINGENCY	\$	-					\$	1,000.00	\$	1,000.00
TREASURERS FEES	\$	12,371.30	\$	14,252.11	\$	14,215.02	\$	14,215.02	\$	16,914.80
TOTAL EXPENDITURES	\$	14,371.30	\$	18,652.11	\$	17,215.02	\$	18,215.02	\$	20,914.80
OTHER FINANCING SOURCES (USES)										
TRANSFER OUT: LOAN PAYMENT FUND	\$	166,206.51	\$	802,329.99	\$	802,329.99	\$	675,112.38	\$	521,598.84
REVENUE FUND: ENDING BALANCE	\$	1,966,126.72	\$	2,913,467.12	\$	2,855,634.90	\$	2,409,804.11	\$	3,874,158.44
ASSESSED VALUATION		29,859.720		34,289,830		34,289,830		34,289,830		40,802,310
MILL LEVY		27.637		27.637		27.637		27.637		27.637
TOTAL MILL LEVY		33.164		33.164		33.164		33.164		33.164