

**WOODMEN ROAD METROPOLITAN DISTRICT
2019 AMENDED BUDGET and 2020 BUDGET
GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL	2019 BUDGET	2020 BUDGET
GENERAL FUND	\$ -	\$ -	\$ -	\$ 435,047.90
REVENUES				
PLATTING FEES RESIDENTIAL (\$385/1000 LOT)		\$ 53,515.00	\$ 192,500.00	\$ 385,000.00
PLATTING FEES COMMERCIAL (\$1,540/40 ACRE)		\$ 91,719.32	\$ 20,020.00	\$ 61,600.00
IMPACT FEES SF RESIDENTIAL (\$550/250 LOT)		\$ 207,900.00	\$ 275,000.00	\$ 137,500.00
IMPACT FEES MF RESIDENTIAL (\$385/100 LOT)		\$ 229,085.00		\$ 38,500.00
IMPACT FEES COMMERCIAL (\$1-\$6/100K SQUARE FOOT)		\$ 20,263.10	\$ 100,000.00	\$ 100,000.00
IMPACT FEE - SENIOR HOUSING (\$220/ 0 UNITS)			\$ 24,420.00	
IMPACT FEES - OPT OUT OF DISTRICT				
LAND SALE		\$ 110,718.00		
INTEREST INCOME	\$ 183.85	\$ 591.19	\$ 240.00	\$ 400.00
TRANSFERS IN	\$ 111,999.46			
TOTAL REVENUES	\$ 112,183.31	\$ 713,791.61	\$ 612,180.00	\$ 723,000.00
TOTAL REVENUE & FUND BALANCE	\$ 112,183.31	\$ 713,791.61	\$ 612,180.00	\$ 1,158,047.90
EXPENDITURES				
DISTRICT MANAGEMENT/ACCOUNTING	\$ 84,000.00	\$ 84,000.00	\$ 84,000.00	\$ 87,360.00
OFFICE/POSTAGE/LEGAL NOTICES	\$ 353.32	\$ 12.64	\$ 250.00	\$ 250.00
AUDIT	\$ 8,318.75	\$ 7,850.00	\$ 8,000.00	\$ 8,000.00
INSURANCE	\$ 2,220.09	\$ 2,281.00	\$ 3,000.00	\$ 3,000.00
SPECIAL DISTRICT DUES (SDA)	\$ 391.67	\$ 568.71	\$ 400.00	\$ 600.00
LEGAL	\$ 16,135.30	\$ 11,366.72	\$ 15,000.00	\$ 20,000.00
BANK FEES	\$ 82.00	\$ 57.00	\$ 100.00	\$ 100.00
STORM WATER FEE	\$ 225.00	\$ 337.50	\$ 450.00	\$ 400.00
CONTINGENCY			\$ 250,000.00	\$ 250,000.00
MISCELLANEOUS	\$ 457.18		\$ 500.00	\$ 500.00
TOTAL EXPENDITURES	\$ 112,183.31	\$ 106,473.57	\$ 361,700.00	\$ 370,210.00
TRANSFER TO DEBT SERVICE FUND			\$ 200,000.00	
GENERAL FUND: ENDING BALANCE	\$ -	\$ 607,318.04	\$ 250,480.00	\$ 787,837.90
EMERGENCY RESERVE: State Required at 3%	\$ 3,365.50	\$ 3,194.21	\$ 10,851.00	\$ 11,106.30

**WOODMEN ROAD METROPOLITAN DISTRICT
2019 AMENDED BUDGET and 2020 BUDGET
DEBT SERVICE FUND**

	2018 ACTUAL	2019 ACTUAL	2019 BUDGET	2020 BUDGET
SERIES 2008B DEBT SERVICE RESERVE: FUND BALANCE	\$ 300,268.78	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 2,258.64		\$ -	\$ -
BANK FEES				
TRANSFER	\$ (302,527.42)		\$ -	\$ -
DEBT SERVICE RESERVE FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -
SERIES 2010 DEBT SERVICE RESERVE: FUND BALANCE	\$ 197,210.79	\$ 197,698.06	\$ 197,698.06	\$ 198,634.49
INTEREST INCOME	\$ 3,896.90	\$ 4,430.19	\$ 1,000.00	\$ 2,000.00
BANK FEES	\$ (398.28)	\$ (489.86)	\$ (300.00)	\$ (400.00)
TRANSFER	\$ (3,011.35)	\$ (4,150.10)	\$ (700.00)	\$ (3,203.74)
DEBT SERVICE RESERVE FUND: ENDING BALANCE	\$ 197,698.06	\$ 197,488.29	\$ 197,698.06	\$ 197,030.75
SERIES 2010 ESCROW ACCT: FUND BALANCE			\$ -	\$ -
INTEREST				
PAYMENT OF THE 2008 BOND SERIES (6/1/12)			\$ -	\$ -
SERIES 2008B ESCROW ACCT: ENDING BALANCE			\$ -	\$ -
DEBT SERVICE FUND				
SERIES 2010: REVENUE	\$ 677,583.38	\$ 2,208,788.83	\$ 2,268,663.68	\$ 1,501,957.69
SERIES 2008B: BONDS	\$ 1,020.00	\$ -	\$ -	\$ -
SERIES 2018: REVENUE	\$ 878,754.01	\$ 117,766.40	\$ 736,174.67	\$ 1,438,170.76
REVENUE FUND BALANCE	\$ 1,557,357.39	\$ 2,326,555.23	\$ 3,004,838.35	\$ 2,940,128.45
REVENUES				
GENERAL PROPERTY TAXES	\$ 1,812,942.15	\$ 2,077,471.04	\$ 2,078,178.10	\$ 2,533,153.53
PRIOR PROPERTY TAX REV	\$ 1,813.27	\$ (4,430.11)		
OMITTED PROPERTY TAX	\$ -	\$ 22.96		
SPECIFIC OWNERSHIP TAXES	\$ 247,020.02	\$ 251,604.40	\$ 145,472.47	\$ 177,320.75
DELINQUENT TAX AND INTEREST	\$ 1,278.81	\$ 755.72		
TAX ABATEMENT	\$ (2,251.31)	\$ (3,968.14)		
TAX ABATEMENT INTEREST	\$ (106.82)	\$ (209.41)		
PLATTING FEES RESIDENTIAL (\$385/LOT)	\$ 177,100.00			
PLATTING FEES COMMERCIAL (\$1,540/ACRE)	\$ 9,907.74			
IMPACT FEES SF RESIDENTIAL (\$550/LOT)	\$ 414,700.00			
IMPACT FEES MF RESIDENTIAL (\$385/LOT)	\$ 13,475.00			
IMPACT FEES COMMERCIAL (\$1-\$6/SQUARE FOOT)	\$ 31,101.40			
IMPACT FEES - OPT OUT OF DISTRICT				
TRANSFERS IN:	\$ 8,720,987.50		\$ 200,700.00	
INTEREST	\$ 47,858.34	\$ 75,021.62	\$ 10,000.00	\$ 30,000.00
TOTAL REVENUES	\$ 11,475,826.10	\$ 2,396,268.08	\$ 2,434,350.57	\$ 2,740,474.27
TOTAL REVENUE & FUND BALANCE	\$ 13,033,183.49	\$ 4,722,823.31	\$ 5,439,188.92	\$ 5,680,602.72
EXPENDITURES				
BANK FEES	\$ 6,003.91	\$ 12,285.44	\$ 4,000.00	\$ 10,000.00
BOND FEES	\$ 2,500.00	\$ 2,500.00	\$ 6,000.00	\$ 6,000.00
SERIES 2008B BOND INTEREST	\$ 220,987.50		\$ -	\$ -
SERIES 2008B BOND PRINCIPAL	\$ 8,500,000.00		\$ -	\$ -
SERIES 2010 BOND INTEREST	\$ 207,055.00	\$ 182,205.00	\$ 192,205.00	\$ 175,705.00
SERIES 2010 BOND PRINCIPAL	\$ 540,000.00	\$ 560,000.00	\$ 550,000.00	\$ 560,000.00
SERIES 2018 COST OF ISSUANCE	\$ 167,676.06			
SERIES 2018 BOND INTEREST	\$ 60,268.06	\$ 284,750.00	\$ 284,750.00	\$ 259,350.00
SERIES 2018 BOND PRINCIPAL	\$ 630,000.00	\$ 635,000.00	\$ 635,000.00	\$ 695,000.00
TREASURERS FEES	\$ 27,479.65	\$ 31,179.79	\$ 31,172.67	\$ 37,997.30
TOTAL EXPENDITURES	\$ 10,361,970.18	\$ 1,707,920.23	\$ 1,703,127.67	\$ 1,744,052.30
OTHER FINANCING SOURCES (USES)				
TRANSFERS OUT	\$ 111,999.46	\$ -	\$ -	\$ -
REVENUE FUND: ENDING BALANCE	\$ 2,559,213.85	\$ 3,014,903.08	\$ 3,736,061.24	\$ 3,936,550.42
ASSESSED VALUATION	157,665.16	179,168,730.00	179,168,730.00	217,307,500.00
MILL LEVY	11.599	11.599	11.599	11.657