



BRADLEY HEIGHTS METROPOLITAN DISTRICT NOS. 1, 2 and 3

Tuesday, June 8, 2021 at 9:00 AM
Budget Hearing Board Meeting
119 N. Wahsatch Ave.
Colorado Springs, Colorado 80903
and

Please join from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/530123597>

You can also dial in using your phone.

United States: [+1 \(571\) 317-3112](tel:+15713173112)

Access Code: 530-123-597

Randle W. Case II, President
Term to May 2023

Robert Case, Assistant Secretary
Term to May 2022

Bryan T. Long, Vice-President
Term to May 2023

Vacant, Assistant Secretary
Term to May 2022

Lindsay J. Case, Treasurer/Secretary
Term to May 2023

AGENDA

1. Call to order
2. Declaration of Quorum/Director Qualifications/ Disclosure Matters
3. Consider appointment Mr. Ray O’Sullivan to vacant Board positions for Bradley Heights Metropolitan Districts Nos 1 - 3
4. Approval of Agenda
5. Approval of May 11, 2021 Meeting minutes (see attached)
6. Public Hearing to consider approval of 2021 Budget Amendment (see attached)
7. District Manager Report
8. President of the Board Report
9. Development Status Review
 - a. Redemption Hill Church – PILOT update
 - b. Challenger Homes
 - c. Bradley Ridge
 - d. Traffic Engineering study

- 10. Bond Matters
 - a. Bond Issuance Status Report: DA Davidson

- 11. Financial Matters
 - a. Update on turnover
 - b. Financial Reports and Payables

- 5. Other Business
 - a. Next Regular Meeting Date

- 6. Adjourn

2021 Regular Meetings	Location
The Second Tuesday of every month at 9:00 A.M. Please Call 719-447-1777 for meeting information	119 N. Wahsatch Ave. Colorado Springs, Colorado and https://global.gotomeeting.com/join/530123597 United States: +1 (571) 317-3112 Access Code: 530-123-597

NOTICE OF PUBLIC HEARING ON THE AMENDED 2021 BUDGET

NOTICE IS HEREBY GIVEN that an amendment to the 2021 budget may be submitted to the Board of Directors (the "Board") of the BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 2 (the "District"). A copy of the proposed amended budget, will be on file in the office of Walker Schooler District Managers, 614 North Tejon St., Colorado Springs, Colorado, where the same are open for public inspection.

Such amended budget will be considered at a public hearing during a meeting of the District to be held on Tuesday, June 8, 2021 at 9:00 AM at Case International, 119 N. Wahsatch Ave., Colorado Springs, CO 80913. Due to the threat posed by the COVID-19 coronavirus, this meeting will be held also via teleconferencing and can be joined through the directions below:

Meeting Link: <https://global.gotomeeting.com/join/530123597>

You can also dial in using your phone.

United States: [+1 \(571\) 317-3112](tel:+15713173112)

Access Code: 530-123-597

Any interested elector of the District may file or register any objections to the amended budget at any time prior to final adoption of the amended budget by the governing body of the District.

BY ORDER OF THE BOARD OF DIRECTORS:
BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 2

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
BRADLEY HEIGHTS METROPOLITAN DISTRICT NOS. 1, 2 AND 3
HELD MAY 11, 2021
AT 9:00 AM**

Pursuant to posted notice, the special meetings of the Board of Directors of the Bradley Heights Metropolitan District Nos. 1, 2 and 3 were held on Tuesday, April 13, 2021 at 9:00 a.m., at 119 N. Wahsatch Avenue, Colorado Springs, CO, and at the tele/videoconference platform of GoToMeeting link: <https://global.gotomeeting.com/join/547622885>.

Attendance

In attendance were Directors:

Randle Case II, President
Bryan Long, Vice President
Lindsay Case, Treasurer/Secretary
Robert Case, Assistant Secretary

Also in attendance were:

K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron (by phone)
Kevin Walker, WSDM, District Manager
Eric Smith, Interim District Engineer (by phone)
Kyle Thomas, D.A. Davidson (by phone)
David Neville, Kenley Family Partnerships (by phone)
Ross Jagers, Redemption Hill Church (by phone)
Jim Byers, Challenger Homes (by phone)
Ray O'Sullivan, Bradley Ridge (by phone)
Jane Fredman, Redemption Hill Church counsel (by phone)
Tony Gordon, Gordon Construction, Redemption Hill Church contractor (by phone)

Combined Meeting:

The Boards of Directors of the Districts have determined to hold a joint meeting of the Districts and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

1. Call to order – The meeting was called to order by President Case II at 9:01 a.m.
2. Declaration of Quorum/Director Qualifications/ Disclosure Matters - President Case II indicated that a quorum of the Boards was present and stated that each Director has been qualified as an eligible elector of the Districts pursuant to Colorado law. The Directors confirmed their qualification. Mr. Allen advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Walker reported that disclosures for those directors with potential or existing conflicts of interest were filed with the

Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

3. Approval of Agenda: Director Long moved to approve the Agenda as presented; seconded by Director Robert Case. Motion passed unanimously.
4. Approval of the April 13, 2021 Meeting Minutes: President Case II noted a correction to Mr. Neville's title, and it should reflect that he is a representative of Kenley Family Partnerships. Director Long moved to approve the April 13, 2021 Meeting Minutes; seconded by Director Robert Case. Motion passed unanimously.
5. District Manager Report: Mr. Walker presented the District Manager Report. He noted he has been spending most of his time on the requirements for a successful bond issue.
6. President of the Board Report: President Case II presented the President of the Board Report. He noted they had a successful meeting with City Council so they will be moving forward with the full authorization that will be discussed later in the meeting.
7. Development Status Review
 - a. Redemption Hill Church; Discuss PILOT: Mr. Allen requested more information on what the arrangement is going to be with Redemption Hill Church so he can move forward on whether the PILOT is the right approach. President Case II discussed the Church and District could share the expense for the road development with the PILOT agreement. Ms. Fredman noted the contract from 2009 with the seller includes an exemption for the Church parcel. Mr. Gordon noted the Church will follow Challenger's lead on the development plan and comment review. Mr. Byers commented on timing and noted that both projects should be beginning construction at the same time.
 - b. Challenger Homes (50 Acre-180 Lot): Mr. Byers reported they are waiting to hear back on their development plan submission from the City. He noted they will meet with the School District on their potential site today.
 - c. Bradley Ridge (773 Lots): Mr. O'Sullivan reported they expect to submit their first application in July for their multi-family parcels. He noted the latter properties are longer term options.
 - d. Traffic Engineering study: Mr. Smith explained Challenger and the Church have completed their own independent traffic studies, so they could do an overall study for the remainder of the development incorporating the work that has already been done, or they could move forward with a master traffic study for the entire development. He noted they are currently on hold because of the City and have laid out two arterials and the remaining are collectors.
 - e. Property ownership maps: There was no additional discussion.
 - f. Cost study: Mr. Smith discussed two additions, channel improvements based on the drainage basin planning study and costs for the 24" water main that is going to be constructed across Bradley Road but that needs more investigation. Mr. Smith will reach out to CSU to discuss electric and gas for the development. President Case II reported that the entire Airport Business Park is committed to users which is great news for the area.
8. Bond Matters

- a. Bond issuance – Status Report - DA Davidson
 - a. Approved by City Council: Mr. Thomas reported the \$35 Million was approved by City Council.
 - b. Updated bond process schedule: Mr. Thomas noted that bonds in the next 30 to 40 days is reasonable. He noted the market is currently very strong and there should be no problem pricing \$35 Million worth of bonds.
 - c. Status of needed questionnaires, other documents from developers, district, etc.: Mr. Thomas discussed the outstanding items including the zoning map which needs to be checked against the market study. He noted the Disclosure Questionnaires are also outstanding.
 - d. Market Study status: Mr. Thomas reported the draft is ready to be released. Once the market study is received, Mr. Thomas will update the financing plan.
- b. Update on Bond Capital Infrastructure: There was no additional discussion.
- c. Municipal Advisor Recommendation: Mr. Walker recommends North Slope for the Municipal Advisor after reviewing the proposals. Director Lindsay Case moved to retain North Slope as Municipal Advisor; seconded by Director Long. Motion passed unanimously.
- d. Development Fee Resolutions: Mr. Allen requested confirmation from the Board for the final amounts for each fee to be included in the Development Fee Resolutions. Mr. Walker confirmed the fees: \$29.99 single-family building permit fee, \$24.99 mid-density building permit fee, \$19.99 for high-density building permit fee, \$0.85 per sqft for non-residential uses in District No. 2, and \$0.95 per sqft for District No. 3. Mr. Thomas confirmed platting fees were not included in the financing plans. Director Robert Case moved to approve the development fees as presented. Mr. O’Sullivan confirmed the numbers are to his satisfaction. Mr. Byers said he would prefer to wait to comment until he has a chance to review them but guesses they will be fine. After further discussion, Director Long seconded the motion. Motion passed unanimously.

9. Financial Matters

- a. Update on turnover: Mr. Walker reported they are working on the financial reporting and will have financial statements for the next meeting.
- b. Discuss 2021 Budget Amendment for Bond Issuance: Mr. Allen explained when the 2021 Budget was adopted last Fall, it did not contemplate the full size of the bond issuance. The Board will need to amend the 2021 Budget to accommodate the upcoming bond issuance. President Case II moved to amend the 2021 Budget to accommodate the upcoming bond issuance; seconded by Director Robert Case. Motion passed unanimously.

11. Other Business

- a. Director Vacancy/Publication of Vacancy Notice: Mr. Walker reported that he and Mr. Allen are working on drafting the contracts for Mr. O’Sullivan to be qualified for appointment.
- b. Next Regular Meeting Date: The Board agreed to meet on June 8, 2021 at 9:00 a.m.

12. Adjourn: The Board adjourned the meeting at 10:07 a.m.

Respectfully Submitted,

By: Kristina Kulick for the Recording Secretary

**BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 1
2021 BUDGET
GENERAL FUND**

	2019	2020	2020	2021	2021
	ACTUAL	Actual	BUDGET	BUDGET AS ADOPTED	BUDGET AS AMENDED
GENERAL FUND	\$ 2,843.43	\$ 361.72	\$ 361.72	\$ 4,501.00	\$ 4,501.00
REVENUES					
GENERAL FUND PROPERTY TAXES				\$ -	\$ -
SPECIFIC OWNERSHIP TAXES				\$ -	\$ -
DEVELOPER ADVANCES	\$ 5,000.00	\$ 12,500.00	\$ 12,500.00	\$ 25,000.00	\$ 25,000.00
TRANSFER FROM DISTRICT 2	\$ 802.26	\$ 787.94	\$ 787.94	\$ 337.49	\$ 337.49
TRANSFER FROM DISTRICT 3	\$ 314.03	\$ 284.62	\$ 284.62	\$ 161.84	\$ 161.84
TOTAL REVENUES	\$ 8,959.72	\$ 13,934.28	\$ 13,934.28	\$ 30,000.33	\$ 30,000.33
EXPENDITURES					
ACCOUNTING		\$ -		\$ 3,000.00	\$ 3,000.00
AUDIT		\$ -	\$ -		
BANK SERVICE CHARGES	\$ 58.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
INSURANCE	\$ 2,699.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
LEGAL	\$ 5,440.00	\$ 5,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
DISTRICT MANAGEMENT		\$ 1,300.00	\$ 1,300.00	\$ 6,000.00	\$ 6,000.00
MISCELLANEOUS		\$ -			
DUES AND SUBSCRIPTIONS (SDA)	\$ 324.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
TRANSFER TO DISTRICT 2		\$ -			
TRANSFER TO DISTRICT 3		\$ -			
CONTINGENCY		\$ 183.28	\$ 183.28	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 8,521.00	\$ 9,433.28	\$ 14,433.28	\$ 26,950.00	\$ 26,950.00
GENERAL FUND: ENDING BALANCE	\$ 438.72	\$ 4,501.00	\$ (499.00)	\$ 3,050.33	\$ 3,050.33
EMERGENCY RESERVE: State Required at 3%	\$ 418.04	\$ 496.70	\$ 369.00	\$ 369.00	\$ 369.00
ASSESSED VALUATION	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00
MILL LEVY - O&M	10.000	10.000	10.000	0.000	0.000
MILL LEVY - DEBT	30.000	30.000	30.000	0.000	0.000
TOTAL MILL LEVY	40.000	40.000	40.000	0.000	0.000

**BRDLEY HEIGHTS METROPOLITAN DISTRICT
2021 BUDGET
DEBT SERVICE FUND**

	2021	2021
	BUDGET AS ADOPTED	BUDGET AS AMENDED
SERIES 2021 DEBT SERVICE RESERVE: FUND BALANCE	\$ -	\$ -
INTEREST INCOME		
BANK FEES		
TRANSFERS	1,684,100.00	-
SERIES 2021 ESCROW ACCOUNT: RESERVE/CAPITAL INTEREST FUND		
INTEREST INCOME		
BANK FEES		
TRANSFERS	3,144,900.00	-
DEBT SERVICE FUND: BEGINNING BALANCE	-	-
SERIES 2021: REVENUE		
REVENUES - 2021 A AND B BONDS	21,687,000.00	-
PERMIT FEES - RESIDENTIAL (\$500/UNIT)	-	-
PERMIT FEES - COMMERCIAL (\$1.00/SF)	-	-
GENERAL PROPERTY TAXES	-	-
SPECIFIC OWNERSHIP TAXES	-	-
TRANSFER FROM DISTRICT 2	1,012.48	-
TRANSFER FROM DISTRICT 3	485.51	-
INTEREST INCOME	5,000.00	-
TOTAL REVENUES	21,693,497.99	-
TOTAL REVENUE & FUND BALANCE	21,693,497.99	-
EXPENDITURES		
TRANSFER TO CAPITAL/ PROJECT FUND	16,147,990.00	-
TRANSFER TO BOND RESERVES/ SURPLUS	4,829,000.00	-
BANK CHARGES (BOND ACCOUNTS)	2,000.00	-
2021A BOND INTEREST PAYMENT	698,866.67	-
2021A BOND PRINCIPAL PAYMENT	-	-
2021B BOND INTEREST PAYMENT	-	-
2021B BOND PRINCIPAL PAYMENT	-	-
2021 COST OF ISSUANCE	710,010.00	-
TREASURER'S FEES		
TOTAL EXPENDITURES	22,387,866.67	-
DEBT SERVICE FUND: ENDING BALANCE	4,134,631.32	-
ASSESSED VALUATION	\$ 30.00	30.00
MILL LEVY - O&M	0.000	0.000
MILL LEVY - DEBT	0.000	0.000
TOTAL MILL LEVY	0.000	0.000

**BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 2
2021 BUDGET
GENERAL FUND**

	2019	2020	2020	2021	2021
	BUDGET	ACTUAL	BUDGET	BUDGET AS ADOPTED	BUDGET AS AMENDED
GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
PROPERTY TAXES	\$ 736.00	\$ 751.60	\$ 751.60	\$ 319.90	\$ 319.90
SPECIFIC OWNERSHIP TAXES	\$ 51.52	\$ 52.61	\$ 52.61	\$ 22.39	\$ 22.39
DELINQUENT INTEREST					
DEVELOPER ADVANCES					
TRANSFER FROM DISTRICT 1					
TOTAL REVENUES	<u>\$ 787.52</u>	<u>\$ 804.21</u>	<u>\$ 804.21</u>	<u>\$ 342.29</u>	<u>\$ 342.29</u>
EXPENDITURES					
ACCOUNTING					
AUDIT					
INSURANCE					
LEGAL					
DUES AND SUBSCRIPTIONS					
CONTINGENCY	\$ 5.00	\$ 5.00	\$ 5.00		
TREASURER'S FEES	\$ 11.04	\$ 11.27	\$ 11.27	\$ 4.80	\$ 4.80
TOTAL EXPENDITURES	<u>\$ 16.04</u>	<u>\$ 16.27</u>	<u>\$ 16.27</u>	<u>\$ 4.80</u>	<u>\$ 4.80</u>
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 771.48	\$ 787.94	\$ 787.94	\$ 337.49	\$ 337.49
GENERAL FUND: ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE: State Required at 3%	\$ 0.48	\$ 0.46	\$ 0.48	\$ 0.48	\$ 0.48
ASSESSED VALUATION	18400.00	18400.00	18400.00	31990.00	31990.00
MILL LEVY - O&M	10.000	10.000	10.000	10.000	10.000
MILL LEVY - DEBT	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	40.000	40.000	40.000	40.000	40.000

**BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 2
2021 BUDGET
DEBT SERVICE FUND**

	2021	2021
	BUDGET AS ADOPTED	BUDGET AS AMENDED
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -
SERIES 2021: REVENUE		
REVENUE SERIES 2021A BONDS	\$ -	\$ 29,676,424.00
REVENUE SERIES 2021B BONDS	\$ -	\$ 5,323,576.00
D2- PROPERTY TAXES	\$ 959.70	\$ 959.70
D2- SPECIFIC OWNERSHIP TAXES	\$ 67.18	\$ 67.18
D2- DELINQUENT TAX AND INTEREST		
D2- IMPACT FEES	\$ 100.00	\$ 100.00
TOTAL REVENUES	<u>\$ 1,126.88</u>	<u>\$ 35,001,126.88</u>
EXPENDITURES		
TRANSFER TO CAPITAL PROJECT FUND		\$ 27,311,741.00
TRANSFER TO CAPITALIZED INTEREST FUND		\$ 2,750,998.00
TRANSFER TO DEBT SERVICE RESERVE FUND		\$ 3,916,670.00
COST OF ISSUANCE		\$ 1,020,591.00
CO TREASURER'S FEE	\$ 14.40	\$ 14.40
CONTINGENCY	\$ 100.00	\$ 100.00
MISCELLANEOUS	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ 114.40</u>	<u>\$ 35,000,114.40</u>
TRANSFER TO DISCTICT 1 DEBT SERVICE FUND	\$ 1,012.48	
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 1,012.48</u>
ASSESSED VALUATION	\$ 31,990.00	\$ 31,990.00
MILL LEVY - O&M	10.000	10.000
MILL LEVY - DEBT	30.000	30.000
TOTAL MILL LEVY	40.000	40.000

**BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 3
2021 BUDGET
GENERAL FUND**

	2019 BUDGET	2020 ACTUAL	2020 BUDGET	2021 BUDGET
GENERAL FUND	\$ -	\$ -	\$ -	\$ -
REVENUES				
PROPERTY TAXES	\$ 289.20	\$ 290.00	\$ 292.00	\$ 153.40
SPECIFIC OWNERSHIP TAXES	\$ 1.00	\$ 20.30	\$ 2.00	\$ 10.74
DELINQUENT INTEREST				
DEVELOPER ADVANCES				
TRANSFER FROM DISTRICT 1				
TOTAL REVENUES	\$ 290.20	\$ 310.30	\$ 294.00	\$ 164.14
EXPENDITURES				
DISTRICT MANAGEMENT/ACCOUNTING				
AUDIT				
INSURANCE				
LEGAL/ MANAGEMENT				
DUES AND SUBSCRIPTIONS				\$ -
CONTINGENCY	\$ 5.00		\$ 5.00	
COUNTY TREASURES COLLECTION FEE	\$ 4.34	\$ 4.35	\$ 4.38	\$ 2.30
TOTAL EXPENDITURES	\$ 9.34	\$ 4.35	\$ 9.38	\$ 2.30
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 280.86	\$ 305.95	\$ 284.62	\$ 161.84
GENERAL FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -
EMERGENCY RESERVE: State Required at 3%	\$ 0.28	\$ 0.13	\$ 0.28	\$ 0.07
ASSESSED VALUATION	7230.00	7230.00	7300.00	15340.00 ✓
MILL LEVY - O&M	10.000	10.000	10.000	10.000

**BRADLEY HEIGHTS METROPOLITAN DISTRICT NO. 3
2021 BUDGET
DEBT SERVICE FUND**

DEBT SERVICE BEGINNING BALANCE				\$ -
REVENUES				
D2- PROPERTY TAXES				\$ 460.20
D2- SPECIFIC OWNERSHIP TAXES				\$ 32.21
D2- DELINQUENT TAX AND INTEREST				
D2- IMPACT FEES				\$ 100.00
TOTAL REVENUES				\$ 592.41
EXPENDITURES				
CO TREASURER'S FEE				\$ 6.90
CONTINGENCY				\$ 100.00
MISCELLANEOUS				\$ -
TOTAL EXPENDITURES				\$ 106.90
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND				\$ 485.51
ENDING FUND BALANCE				\$ -
ASSESSED VALUATION				\$ 15,340.00 ✓
MILL LEVY - O&M				10.000
MILL LEVY - DEBT				30.000
TOTAL MILL LEVY				40.000

Bradley Heights Metropolitan District No. 2

Balance Sheet

As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	638.22
Total Checking/Savings	<u>638.22</u>
Other Current Assets	
Property Tax Receivable	706.00
Total Other Current Assets	<u>706.00</u>
Total Current Assets	<u>1,344.22</u>
TOTAL ASSETS	<u>1,344.22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Property Tax Revenue	706.00
Total Other Current Liabilities	<u>706.00</u>
Total Current Liabilities	<u>706.00</u>
Total Liabilities	706.00
Equity	
Retained Earnings	35.51
Net Income	602.71
Total Equity	<u>638.22</u>
TOTAL LIABILITIES & EQUITY	<u>1,344.22</u>

Bradley Heights Metropolitan District No. 2

Profit & Loss

January through April 2021

	<u>Jan - Apr 21</u>
Ordinary Income/Expense	
Income	
CY Property Tax - O&M	143.40
Specific Ownership Tax - O&M	9.42
CY Property Tax - Debt	430.20
Specifice Ownership Tax - Debt	28.29
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Total Income	611.31
Expense	
Treasurer Collection Fee - O&M	2.15
Treasurer Collection Fee - Debt	6.45
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Total Expense	8.60
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Net Ordinary Income	602.71
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Net Income	<u>602.71</u>

Bradley Heights Metropolitan District No. 3

Balance Sheet

As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
ECB Checking	330.05
Total Checking/Savings	<u>330.05</u>
Other Current Assets	
Property Tax Receivable	312.00
Total Other Current Assets	<u>312.00</u>
Total Current Assets	<u>642.05</u>
TOTAL ASSETS	<u>642.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Property Tax Revenue	312.00
Total Other Current Liabilities	<u>312.00</u>
Total Current Liabilities	<u>312.00</u>
Total Liabilities	312.00
Equity	
Retained Earnings	14.48
Net Income	315.57
Total Equity	<u>330.05</u>
TOTAL LIABILITIES & EQUITY	<u>642.05</u>

Bradley Heights Metropolitan District No. 3

Profit & Loss

January through April 2021

	<u>Jan - Apr 21</u>
Ordinary Income/Expense	
Income	
CY Property Tax - O&M	75.50
Specific Ownership Tax - O&M	4.53
CY Property Tax - Debt	226.50
Specifice Ownership Tax - Debt	13.57
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Total Income	320.10
Expense	
Transfer to District 1	1.21
Treasurer Collection Fee - O&M	0.41
Treasurer Collection Fee - Debt	2.91
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Total Expense	4.53
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Net Ordinary Income	315.57
	<hr/>
Net Income	315.57
	<hr/> <hr/>