

**CONSTITUTION HEIGHTS METROPOLITAIN DISTRICT  
2020 BUDGET  
GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL	2019 BUDGET	2020 BUDGET
<b>GENERAL FUND</b>	\$ 16,403.81	\$ 15,522.49	\$ 18,706.39	\$ 9,469.89
<b>REVENUES</b>				
PROPERTY TAX				
SPECIFIC OWNERSHIP TAX	\$ 36,695.95	\$ 38,333.22	\$ 31,662.14	\$ 34,494.26
INTEREST INCOME	\$ 197.23	\$ 179.49	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 36,893.18</b>	<b>\$ 38,512.71</b>	<b>\$ 31,662.14</b>	<b>\$ 34,494.26</b>
<b>TOTAL REVENUES AND BEGINNING BALANCE</b>	<b>\$ 53,296.99</b>	<b>\$ 54,035.20</b>	<b>\$ 50,368.53</b>	<b>\$ 43,964.15</b>
<b>EXPENDITURES</b>				
ACCOUNTING/ AUDIT	\$ 7,750.00	\$ 7,850.00	\$ 7,750.00	
BANK CHARGES	\$ 178.93	\$ 179.40	\$ 200.00	\$ 200.00
DIRECTOR AND OTHER FEES				
DISTRICT MANAGEMENT	\$ 12,600.00	\$ 21,600.00	\$ 26,600.00	\$ 21,600.00
ELECTION				\$ 1,000.00
INSURANCE	\$ 2,758.72	\$ 2,760.38	\$ 500.00	\$ 3,000.00
SUPPLIES/ POSTAGE/PUBLISHING		\$ 232.09	\$ 200.00	\$ 200.00
CONTINGENCY			\$ 8,618.53	\$ 4,964.15
LEGAL	\$ 5,445.51	\$ 10,854.02	\$ 5,000.00	\$ 5,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,733.16</b>	<b>\$ 43,475.89</b>	<b>\$ 48,868.53</b>	<b>\$ 35,964.15</b>
<b>OTHER FINANCING SOURCES</b>				
DEVELOPER ADVANCES				
DEBT SERVICE FUND TRANSFER	\$ 9,041.34	\$ 11,200.00		
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 9,041.34</b>	<b>\$ 11,200.00</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 37,774.50</b>	<b>\$ 54,675.89</b>	<b>\$ 48,868.53</b>	<b>\$ 35,964.15</b>
<b>GENERAL FUND: ENDING BALANCE</b>	<b>\$ 15,522.49</b>	<b>\$ (640.69)</b>	<b>\$ 1,500.00</b>	<b>\$ 8,000.00</b>
EMERGENCY RESERVE: State Required at 3%	\$ 862	\$ 1,304	\$ 1,466	\$ 1,079

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DEBT SERVICE FUND**

RESERVE FUND - COMPASS	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00
SURPLUS FUND - COMPASS	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00	\$ 210,000.00
	<b>2018 ACTUAL</b>	<b>2019 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2020 BUDGET</b>
<b>DEBT SERVICE FUND</b>	\$ -	\$ -	\$ -	\$ 237,557.92
REVENUES		\$ 11,200.00		
PROPERTY TAXES	\$ 298,632.20	\$ 316,617.36	\$ 316,621.36	\$ 405,814.83
DELINQUENT INTEREST	\$ 538.42	\$ 579.94		
BOND REFINANCE			\$ 4,100,000.00	\$ 12,000,000.00
INTEREST INCOME	\$ 686.24	\$ 701.55		
TOTAL REVENUES	\$ 299,856.86	\$ 329,098.85	\$ 4,416,621.36	\$ 12,405,814.83
TOTAL REVENUES AND BEGINNING BALANCE	\$ 299,856.86	\$ 329,098.85	\$ 4,416,621.36	\$ 12,643,372.75
EXPENDITURES				\$ 8,000.00
AUDIT				\$ 8,000.00
BOND PRINCIPAL	\$ 105,000.00	\$ 115,000.00	\$ 4,100,000.00	\$ 10,000,000.00
BOND INTEREST	\$ 138,658.99	\$ 70,576.74	\$ 68,333.33	
BOND MARKEY STUDY - 2019		\$ 11,000.00		
COST OF ISSUANCE				\$ 250,000.00
DEVELOPER INTEREST PAYMENTS	\$ 51,619.25			
TREASURER'S FEE	\$ 4,364.43	\$ 4,757.96	\$ 4,749.32	\$ 6,087.22
BANK CHARGES		\$ 256.40		\$ 300.00
LENDER'S FEE	\$ 214.19	\$ 200.00	\$ 400.00	\$ 500.00
TOTAL EXPENDITURES	\$ 299,856.86	\$ 201,791.10	\$ 4,173,482.65	\$ 10,264,887.22
TRANSFER TO CAPITAL: 2020 BOND PROCEEDS				\$ 1,500,000.00
DEBT SERVICE FUND: ENDING BALANCE	\$ -	\$ 127,307.75	\$ 243,138.71	\$ 878,485.53
ASSESSED VALUATION	10,508.500	11,456,430.000	11,456,430.000	14,581,920.000
MILL LEVY	27.637	27.637	27.637	27.830

**CONSTITUTION HEIGHTS METROPOLITAIN DISTRICT  
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CAPITAL PROJECT FUND**

	<b>2018 ACTUAL</b>	<b>2019 ACTUAL</b>	<b>2019 BUDGET</b>	<b>2020 BUDGET</b>
<b>CAPITAL PROJECT FUND</b>				
SERIES 2015A&B CAPITAL FUND: BEGINNING BALANCE			\$ -	\$ -
REVENUES-SERIES 2020 BOND PROCEEDS				\$ 1,500,000.00
INTEREST INCOME				\$ -
TOTAL REVENUES			\$ -	\$ 1,500,000.00
TOTAL REVENUE & FUND BALANCE			\$ -	\$ 1,500,000.00
EXPENSES				\$ 1,500,000.00
CAPITAL IMPROVEMENTS				\$ 1,500,000.00
ENGINEERING/INSPECTIONS				
BANK FEES				\$ -
TOTAL EXPENSES		\$ -	\$ -	\$ 1,500,000.00
CAPITAL FUND: ENDING BALANCE	\$ -	\$ -	\$ -	\$ -

