

BARNES CENTER METROPOLITAN DISTRICT
CONTINUED MEETING OF THE BOARD
HELD ON MAY 20, 2021 AT 9:00 A.M.

MEETING MINUTES

Attendees:

Tim Hadjis, Director
Kevin Walker, Director
Stephen Engel, Director
Silvia Fejka, Legal Counsel

1. Call to Order: The meeting was called to order by Director Walker at 9:00 a.m.
2. Declaration of Quorum/Director Qualifications: Director Walker confirmed a quorum of the Board was present and Mrs. Fejka confirmed the Director Qualifications were properly filed.
3. Approval of Agenda: There was no additional discussion.
4. Public Comment: There was no public comment.
5. Approval of Minutes from December 9, 2020; January 20, 2021; and March 5, 2021 meetings: There was no additional discussion.
6. Legal Matters:
 - a. Consider approval of Developer Reimbursement Agreement: Director Walker noted that Kyle will get back to the Board early next week on the certification question. Mrs. Fejka presented the Developer Reimbursement Agreement. She noted it covers operating and capital improvement costs but specifically excludes bond issuance from the reimbursement obligations. The Board discussed that the bond holder will be P&B Investments and Barnes Center, Inc. is the actual developer. Mrs. Fejka confirmed that Director Walker will issue the Cost Certification for Operations. After further review and discussion, Director Engel moved to approve the Developer Reimbursement Agreement with the discussed changes to the bond holder and developer structure; seconded by Director Hadjis. Motion passed unanimously.
7. Financial Matters: There was no additional discussion.
8. Public Comment: There was no public comment.

9. Other Business: Director Hadjis reported he reached out to Classic Consulting, and they confirmed the sliver of property is in the metro district and not apart of the new plat that is being created, so it could be used as the Director's parcel. Mrs. Fejka confirmed just the sliver of the parcel could be used and she will get the contract finalized.

10. Adjourn: The meeting was adjourned at 9:30 a.m.

Kevin Walker, Secretary