

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT  
2022 BUDGET  
GENERAL FUND**

|   | 2020<br>ACTUAL | 2021<br>ACTUAL | 2021<br>AMENDED | 2021<br>BUDGET | 2022<br>BUDGET |
|---|----------------|----------------|-----------------|----------------|----------------|
| <b>GENERAL FUND</b>                     | \$ 12,155.03   | \$ 1,070.46    | \$ 1,070.46     | \$ 4,181.16    | \$ 22,158.26   |
| REVENUES                                |                |                |                 |                |                |
| PROPERTY TAX                            | \$ 44,322.76   | \$ 52,855.98   | \$ 53,010.00    | \$ 35,951.55   | \$ 46,082.38   |
| SPECIFIC OWNERSHIP TAX                  |                |                |                 |                |                |
| TRANSFER IN FROM BOND PROCEEDS          |                |                |                 |                |                |
| INTEREST INCOME                         | \$ 294.37      |                |                 |                |                |
| TOTAL REVENUES                          | \$ 44,617.13   | \$ 52,855.98   | \$ 53,010.00    | \$ 35,951.55   | \$ 46,082.38   |
| TOTAL REVENUES AND BEGINNING BALANCE    | \$ 56,772.16   | \$ 53,926.44   | \$ 54,080.46    | \$ 40,132.71   | \$ 68,240.64   |
| EXPENDITURES                            |                |                |                 |                |                |
| ACCOUNTING/ AUDIT                       | \$ -           |                |                 | \$ -           |                |
| BANK CHARGES                            | \$ 594.75      | \$ 14.80       | \$ 22.20        | \$ 200.00      | \$ 200.00      |
| DIRECTOR AND OTHER FEES                 |                |                |                 |                |                |
| DISTRICT MANAGEMENT                     | \$ 21,600.00   | \$ 26,400.00   | \$ 26,400.00    | \$ 26,400.00   | \$ 26,400.00   |
| ELECTION                                |                |                |                 |                | \$ 3,000.00    |
| INSURANCE                               | \$ 2,375.00    | \$ 2,394.00    | \$ -            | \$ 3,000.00    | \$ 3,000.00    |
| SUPPLIES/ POSTAGE/PUBLISHING            | \$ 576.18      | \$ 393.59      | \$ 500.00       | \$ 200.00      | \$ 200.00      |
| CONTINGENCY                             |                |                | \$ -            | \$ 5,000.00    | \$ 5,000.00    |
| LEGAL                                   | \$ 30,555.77   | \$ 6,110.78    | \$ 5,000.00     | \$ 5,000.00    | \$ 5,000.00    |
| TOTAL EXPENDITURES                      | \$ 55,701.70   | \$ 35,313.17   | \$ 31,922.20    | \$ 39,800.00   | \$ 42,800.00   |
| GENERAL FUND: ENDING BALANCE            | \$ 1,070.46    | \$ 18,613.27   | \$ 22,158.26    | \$ 332.71      | \$ 25,440.64   |
| EMERGENCY RESERVE: State Required at 3% | \$ 1,671       | \$ 1,059       | \$ 958          | \$ 1,194       | \$ 1,284       |

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT  
2022 BUDGET  
DEBT SERVICE FUND**

|   | 2020<br>ACTUAL   | 2021<br>ACTUAL | 2021<br>AMENDED | 2021<br>BUDGET  | 2022<br>BUDGET |
|---|------------------|----------------|-----------------|-----------------|----------------|
| <b>DEBT SERVICE FUND</b>                | \$ -             | \$ 509,462.61  | \$ 509,462.61   | \$ 993,026.27   | \$ 325,191.50  |
| REVENUES                                |                  |                |                 |                 |                |
| PROPERTY TAXES                          | \$ 406,716.39    | \$ 450,089.08  | \$ 450,088.75   | \$ 449,394.39   | \$ 576,029.79  |
| DELINQUENT INTEREST                     | \$ 372.71        | \$ 285.86      | \$ 203.15       |                 |                |
| PRIOR YEAR - DEBTR                      |                  | \$ 1,058.91    | \$ 1,058.91     |                 |                |
| BOND REFINANCE                          | \$ 12,335,000.00 |                |                 |                 |                |
| INTEREST INCOME                         | \$ 804.62        | \$ 221.25      | \$ 332.00       |                 |                |
| TOTAL REVENUES                          | \$ 12,742,893.72 | \$ 451,655.10  | \$ 451,682.81   | \$ 449,394.39   | \$ 576,029.79  |
| TOTAL REVENUES AND BEGINNING BALANCE    | \$ 12,742,893.72 | \$ 961,117.71  | \$ 961,145.42   | \$ 1,442,420.66 | \$ 901,221.29  |
| EXPENDITURES                            |                  |                |                 |                 |                |
| AUDIT                                   | \$ 8,100.00      | \$ 8,400.00    | \$ 8,400.00     | \$ 8,500.00     | \$ 9,000.00    |
| BOND PRINCIPAL                          | \$ 9,026,000.00  |                |                 |                 |                |
| BOND INTEREST                           | \$ 2,557,006.00  | \$ 308,375.00  | \$ 616,750.00   | \$ 294,669.00   | \$ 616,750.00  |
| BOND MARKEY STUDY - 2019                | \$ 3,750.00      |                |                 |                 |                |
| COST OF ISSUANCE                        | \$ 591,697.35    |                |                 |                 |                |
| DEVELOPER INTEREST PAYMENTS             |                  |                |                 |                 |                |
| TREASURER'S FEE                         | \$ 6,106.35      | \$ 6,771.50    | \$ 6,748.92     | \$ 6,740.92     | \$ 8,640.45    |
| BANK CHARGES                            | \$ 21,474.41     | \$ 36.64       | \$ 55.00        | \$ 500.00       | \$ 100.00      |
| LENDER'S FEE                            |                  | \$ 4,000.00    | \$ 4,000.00     | \$ 500.00       | \$ 4,000.00    |
| MISCELLANEOUS                           | \$ 19,297.00     |                | \$ -            | \$ 15,000.00    | \$ 5,000.00    |
| TOTAL EXPENDITURES                      | \$ 12,233,431.11 | \$ 327,583.14  | \$ 635,953.92   | \$ 325,909.92   | \$ 643,490.45  |
| TRANSFER TO CAPITAL: 2020 BOND PROCEEDS |                  |                |                 |                 |                |
| DEBT SERVICE FUND: ENDING BALANCE       | \$ 509,462.61    | \$ 633,534.57  | \$ 325,191.50   | \$ 1,116,510.74 | \$ 257,730.84  |
| ASSESSED VALUATION                      | 14,652,220.000   | 16,172,790.000 | 16,172,790.000  | 16,147,840.000  | 20,698,160.000 |
| MILL LEVY                               | 27.637           | 27.830         | 27.830          | 27.830          | 27.830         |

