

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2021 AMENDED BUDGET and 2022 BUDGET
GENERAL FUND**

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDGET	2021 BUDGET	2022 BUDGET
GENERAL FUND: BEGINNING BALANCE	\$ 293,897.83	\$ 417,587.34	\$ 417,587.34	\$ 435,037.26	534,016.90
REVENUES					
PROPERTY TAXES	\$ 223,701.96	\$ 202,983.43	\$ 201,110.58	\$ 205,404.95	252,270.40
ABATEMENT TAX & INTEREST		\$ (1,731.16)	\$ (1,731.16)		
SPECIFIC OWNERSHIP TAXES	\$ 24,642.50	\$ 23,837.24	\$ 23,906.63	\$ 14,378.35	17,658.93
DELINQUENT TAX AND INTEREST		\$ 328.89			
INTEREST INCOME	\$ 178.93	\$ 819.23			
TOTAL REVENUES	\$ 248,523.39	\$ 226,237.63	\$ 223,286.05	\$ 219,783.30	269,929.33
TOTAL REVENUE & FUND BALANCE	\$ 542,421.22	\$ 643,824.97	\$ 640,873.39	\$ 654,820.56	803,946.23
EXPENDITURES					
BOARD OF DIRECTORS FEE	\$ 1,500.00			\$ 1,500.00	1,500.00
BRIDGE LIGHTS/ UTILITIES	\$ 2,400.74	\$ 2,129.42	\$ 1,650.79	\$ 2,500.00	2,500.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 81,120.00	\$ 84,000.00	\$ 84,000.00	\$ 84,000.00	84,000.00
OFFICE/POSTAGE/LEGAL NOTICES	\$ 85.74	\$ 41.71	\$ 50.00	\$ 300.00	300.00
AUDIT	\$ 8,256.00	\$ 8,400.00	\$ 8,400.00	\$ 8,500.00	9,000.00
INSURANCE/SDA DUES	\$ 3,509.27	\$ 3,781.45	\$ 3,700.00	\$ 3,200.00	3,700.00
LEGAL	\$ 18,564.93	\$ 8,757.27	\$ 6,014.73	\$ 15,000.00	10,000.00
TREASURER'S FEES	\$ 3,358.70	\$ 3,019.97	\$ 3,019.97	\$ 3,081.07	3,784.06
BANK CHARGES	\$ 38.50	\$ 21.00	\$ 21.00	\$ 100.00	100.00
LANDSCAPING MAINTENANCE	\$ 6,000.00	\$ 5,100.00		\$ 8,500.00	15,000.00
LANDSCAPE REPLACEMENT				\$ 60,000.00	-
CONTINGENCY		\$ -	\$ -	\$ 400,000.00	
MISCELLANEOUS				\$ -	
TRANSFER TO CAPITAL FUND					
TOTAL EXPENDITURES	\$ 124,833.88	\$ 115,250.82	\$ 106,856.49	\$ 586,681.07	\$ 129,884.06
GENERAL FUND: ENDING BALANCE	\$ 417,587.34	\$ 528,574.15	\$ 534,016.90	\$ 68,139.48	674,062.17
EMERGENCY RESERVE: State Required at 3%	\$ 3,745.00	\$ 3,458.00	\$ 3,206.00	\$ 17,600.00	\$ 3,897.00
ASSESSED VALUATION (000'S)	41,080,890.00	40,595,960.00	40,595,960.00	40,595,960.00	50,454,080
MILL LEVY	5.527	5.000	5.000	5.000	5.000

**CENTRAL MARKSHEFFEL METROPOLITAN DISTRICT
2021 AMENDED BUDGET and 2022 BUDGET
DEBT SERVICE FUND**

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDGET	2021 BUDGET	2022 BUDGET
LOAN PAYMENT US BANK 2001: BEGINNING BALANCE	\$ 171,484.59	\$ 27,318.22	\$ 27,318.22	\$ -	\$ 53.74
REVENUES					
INTEREST	\$ 852.68	\$ 1.35	\$ 3.00	\$ -	\$ 5.00
TOTAL REVENUE	\$ 172,337.27	\$ 27,319.57	\$ 27,321.22	\$ -	\$ 58.74
EXPENDITURES					
BANK CHARGES		\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
BOND INTEREST PAYMENT 2014 A	\$ 319,033.32	\$ 277,366.54	\$ 276,606.64	\$ 304,667.00	\$ 263,277.00
BOND INTEREST PAYMENT 2014 B	\$ 172.78	\$ -	\$ -	\$ 31,100.00	
LOAN PRINCIPAL PAYMENT	\$ 1,340,000.00	\$ 350,000.00	\$ 350,000.00	\$ 350,000.00	\$ 365,000.00
CONTINGENCY				\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 1,659,206.10	\$ 627,366.54	\$ 628,606.64	\$ 692,767.00	\$ 635,277.00
OTHER FINANCING SOURCES (USES)					
TRANSFER IN: SURPLUS FUND	\$ 9,199.31	\$ 35.01			
TRANSFER IN: RESERVE	\$ 4,861.27	\$ 18.50			
TRANSFER IN: REVENUE FUND	\$ 1,500,126.47	\$ 600,047.20	\$ 601,285.42	\$ 692,767.00	\$ 635,218.26
	\$ 1,514,187.05	\$ 600,100.71	\$ 601,285.42	\$ 692,767.00	\$ 635,218.26
LOAN PAYMENT: ENDING BALANCE	\$ 27,318.22	\$ 53.74	\$ -	\$ -	\$ -
SURPLUS FUND: BEGINNING BALANCE	\$ 357,963.70	\$ 350,002.89	\$ 350,002.89	\$ 350,000.00	\$ 350,006.38
REVENUES					
INTEREST	\$ 1,238.50	\$ 38.50	\$ 55.00	\$ 3,000.00	\$ 100.00
2014 BOND REFUNDING					
REVENUE ACCT: TRANSFER					
BOND INTEREST ACCT 01: TRANSFER					
PRINCIPAL ACCT 02: TRANSFER					
TOTAL REVENUE	\$ 359,202.20	\$ 350,041.39	\$ 350,057.89	\$ 353,000.00	\$ 350,106.38
EXPENDITURES					
BANK CHARGES					
TRANSFER TO ESCROW					
PRINCIPAL ACCT 02: TRANSFER					
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT: LOAN PAYMENT FUND	\$ 9,199.31	\$ 35.01	\$ -	\$ 3,000.00	\$ -
SURPLUS ACCT: ENDING BALANCE	\$ 350,002.89	\$ 350,006.38	\$ 350,057.89	\$ 350,000.00	\$ 350,106.38

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DEBT SERVICE FUND**

	2020 ACTUAL	2021 ACTUAL	2021 AMENDED BUDGET	2021 BUDGET	2022 BUDGET
REVENUE FUND: BEGINNING BALANCE	\$ 1,957,908.26	\$ 3,112,758.81	\$ 3,112,758.81	\$ 4,673,316.82	\$ 4,034,309.60
REVENUES					
PROPERTY TAXES	\$ 1,118,563.44	\$ 918,967.96	\$ 910,488.97	\$ 918,980.03	\$ 1,142,129.01
ABATEMENT TAX & INTEREST	\$ -	\$ (7,837.56)	\$ (7,837.56)		
PRIOR YEAR TAXES	\$ 7.30				
SPECIFIC OWNERSHIP TAXES	\$ 123,218.46	\$ 107,918.53	\$ 96,206.79	\$ 64,328.60	\$ 79,949.03
DELINQUENT TAX AND INTEREST	\$ 1,289.82	\$ 1,488.94	\$ 996.35		
IMPACT FEES: COMMERCIAL (\$2.00/68,000sf)	\$ 72,176.00	\$ 95,538.00	\$ 110,000.00	\$ 50,000.00	\$ 25,000.00
EL PASO COUNTY IGA AGREEMENT	\$ 1,275,000.00	\$ 384,305.92	\$ 384,305.92	\$ -	
BRIDGE CREDITS	\$ 66,226.41	\$ 33,031.40	\$ 40,000.00	\$ 250,000.00	\$ -
INTEREST INCOME	\$ 15,290.33	\$ 409.22	\$ 350.00	\$ 20,000.00	\$ 1,000.00
TOTAL REVENUES	\$ 2,671,771.76	\$ 1,533,822.41	\$ 1,534,510.47	\$ 1,303,308.63	\$ 1,248,078.04
TOTAL REVENUE & FUND BALANCE	\$ 4,629,680.02	\$ 4,646,581.22	\$ 4,647,269.28	\$ 5,976,625.45	\$ 5,282,387.64
EXPENDITURES					
BANK CHARGES	\$ -	\$ 2,750.00	\$ -	\$ 3,000.00	\$ -
SERIES 2014 COST OF ISSUANCE	\$ -	\$ -	\$ -		
CONTINGENCY	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
TREASURERS FEES	\$ 16,794.74	\$ 13,806.85	\$ 13,674.28	\$ 13,784.70	\$ 17,131.94
TOTAL EXPENDITURES	\$ 16,794.74	\$ 16,556.85	\$ 13,674.28	\$ 17,784.70	\$ 18,131.94
OTHER FINANCING SOURCES (USES)					
TRANSFER OUT: LOAN PAYMENT FUND	\$ 1,500,126.47	\$ 600,047.20	\$ 599,285.40	\$ 689,767.00	\$ 633,272.00
REVENUE FUND: ENDING BALANCE	\$ 3,112,758.81	\$ 4,029,977.17	\$ 4,034,309.60	\$ 5,269,073.75	\$ 4,630,983.70
ASSESSED VALUATION	41,018,200	40,596,370	40,596,370	40,595,960	50,454,080
MILL LEVY	27.637	22.637	22.637	22.637	22.637
TOTAL MILL LEVY	33.164	27.637	27.637	27.637	27.637