

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM**

1. Name of District(s):	Saddlehorn Ranch Metropolitan District 1-3
2. Report for Calendar Year:	2022
3. Contact Information	<p>Kevin Walker Walker Schooler District Managers 614 N. Tejon St Colorado Springs, CO 80903 (719) 447-1777 Kevin.w@wsdistricts.co Note: This District does not have an office within the Boundaries of the District</p>
4. Meeting Information	<p>District Board Meetings are the second Thursday of the second month of every quarter, at 11:00 a.m., at 731 North Weber Street, Colorado Springs Up-to-date meeting times, locations, and agendas can be obtained by calling the Contact.</p>
5. Type of District(s)/ Unique Representational Issues (if any)	<p>This District is a single conventional Title 32 Special Metropolitan District. All Property owners within the boundaries of this district who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the district and are eligible to run for Director positions when these positions become open.</p>
6. Authorized Purposes of the District(s)	<p>The Service Plan authorizes roads, park and recreation, water and wastewater, drainage, landscaping, mosquito control, and transportation. For additional details, please call the contact.</p>
7. Active Purposes of the District(s)	<p>The primary active purpose of the district is to construct roads and water and wastewater lines. Roads have been conveyed to El Paso County. For additional details, please call the contact.</p>
<p>8. Current Certified Mill Levies (2019 Mill Levy collected in 2020)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 50.000 mills b. 10.000 mills c. None d. 60.000 mills</p>
9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	<p>Assumptions:</p> <p>\$200,000.00 is the total actual value of a typical single-family homes as determined by El Paso County.</p> <p>Current total mill levy is 50 mills</p>

	<p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>$\\$200,000 \times .0715 = \\$14,300$ (assessed value) $\times .0600$ mills = \$858 per year in taxes owed solely to this Special District at the current mill levy rate.</p> <p>Sample Metropolitan District Mill Levy calculation for a <u>Commercial Property</u>:</p> <p>$\\$200,000 \times 29\% = \\$58,000$ (Assessed Value) $\times .0600$ mills = \$3,480 per year in taxes solely to this Special District at the current mill levy rate.</p>
<p>10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)</p> <p>a. Debt Service b. Operational c. Other d. Total</p>	<p>a. 50.000 b. 10.000 c. 5.000 d. 65.000</p>
<p>11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).</p>	<p>Assumptions:</p> <p>See Assumptions in #9 above; (please note that these higher sample tax liabilities would occur only if the mill levies were increased to the allowable maximum rates. The Board of Directors does not anticipate at this time that this will occur)</p> <p>Sample Metropolitan District Mill Levy Calculation for a <u>Residential Property</u>:</p> <p>$\\$200,000 \times .0715 = \\$14,300$ (assessed value) $\times .0650$ mills = \$929 per year in taxes owed solely to this Special District if the District imposes its maximum mill levy.</p> <p>Sample Metropolitan District Mill Levy calculation for a <u>Commercial Property</u>:</p> <p>$\\$200,000 \times 29\% = \\$58,000$ (Assessed Value) $\times .0650$ mills = \$3,770 per year in taxes solely to this Special District if the District imposes its maximum Gallagherized mill levy.</p>
<p>12. Current Outstanding Debt of the Districts (as of the end of year of this report)</p>	<p>None</p>

13.	Total voter-authorized debt of the Districts (including current debt)	\$45,000,000
14.	Debt proposed to be issued, reissued or otherwise obligated in the coming year.	None
15.	Major facilities/ infrastructure improvements initiated or completed in the prior year	None.
16.	Summary of major property exclusion or inclusion activities in the past year.	None.

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Kevin Walker – District Manager

Name and Title of Respondent



02/24/2022

Signature of Respondent

Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to:

El Paso County
Clerk and Recorder

Attention: Clerk to the Board Department
P.O. Box 2007
Colorado Springs, Colorado 80901-2007

****NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W. Garden of the Gods Road, Colorado Springs, CO 80907

County Treasurer - 1675 W. Garden of the Gods Road, Colorado Springs, CO 80907