

**BARNES CENTER METROPOLITAN DISTRICT**  
**SPECIAL MEETING OF THE BOARD**  
**HELD ON DECEMBER 2, 2021 AT 3:00 P.M.**

MEETING MINUTES

Attendees:

Tim Hadjis, Director  
Kevin Walker, Director  
Stephen Engel, Director  
Silvia Fejka, Legal Counsel  
KC Veio,  
John Olive,

1. Call to Order: The meeting was called to order by Director Walker at 3:00 p.m.
2. Declaration of Quorum/Director Qualifications: Director Walker confirmed a quorum of the Board was present and Ms. Fejka confirmed the Director Qualifications were properly filed.
3. Disclosure of Conflicts of Interest: All Board members confirmed there were no conflicts of interest.
4. Approval of Agenda: Director Walker requested the removal of Agenda item 7 since there is no need for an Amended Budget this year. He also noted that the Board will discuss whether to consider authorizing the issuance of bonds under Agenda item 9. Ms. Fejka explained the Resolution under Agenda item 10 is a requirement for the reimbursement agreement approved by the Board earlier this year. Director Engel moved to approve the Agenda as amended; seconded by Director Hadjis. Motion passed unanimously.
5. Approval of Minutes from May 17, 2021: After review, Director Hadjis moved to approve the May 17, 2021 Minutes; seconded by Director Engel. Motion passed unanimously.
6. Public Hearing on Adoption of 2022 Budget
  - a. Consider Resolution Adopting 2022 Budget, Imposing Mill Levy, and Appropriating Funds: Director Engel moved to open the Public Hearing on Adoption of 2022 Budget at 3:22 P.M.; seconded by Director Hadjis. Motion passed unanimously. After no public comment, Director Hadjis moved to close the Public Hearing at 3:23 P.M.; seconded by Director Engel. Motion passed unanimously. Director Walker presented the 2022 Budget. After review, Director Engel moved to adopt the Resolution approving the 2022 Budget, Imposing Mill Levy, and Appropriating Funds; seconded by Director Hadjis. Motion passed unanimously.

7. Organizational Matters

- a. Consider Adoption of Resolution Regarding Annual Administrative Matters: Director Walker presented the Resolution Regarding Annual Administrative Matters. Director Engel moved to adopt the Resolution Regarding Annual Administrative Matters; seconded by Director Hadjis. Motion passed unanimously.

8. Legal Matters:

- a. Consider authorizing the issuance of Revenue Bonds (Federally Taxable), Series 2021, in an approximate principal amount of \$1,261,296.51, which amount is subject to increase or decrease as determined by the Board, or as otherwise permitted by any resolution adopted by the Board at the meeting, and, in connection therewith, the Board will consider a resolution authorizing the issuance of such debt; approving, ratifying and confirming the execution of certain documents; and making determinations and findings as to other matters related to such financing transaction: Director Walker discussed the bond status and explained it took months to certify the costs in a detailed manner which was determined to be \$1,261,296.51 that could be reimbursed. This is a change from what was approved at the City which was \$1,237,000 and the City process did not leave room to issue bonds for the costs of reimbursement or issuance. The District can request a modification with the City for a fee of \$1,100 as well as an increase in the interest rate. Director Walker anticipates approval back from the City in January or early February. He discussed another option is for the Board to adopt the Resolution and get the other reimbursement costs and pay the issuer at the end of the bond. Mr. Veio confirmed the District's Service Plan requires that all debt must be approved in advance of City Council which was done earlier in the year. The City Council approval limited the principal amount of the bond to \$1,237,120 with an interest rate cap of 5%. After discussion, the Board agreed to go back to City Council to request a modification of the principal amount and increase in the interest rate.

9. Financial Matters

- a. Consider Acceptance Resolution for Reimbursement of District Eligible Costs: Ms. Fejka recommended the Board table this item until final numbers are received.

10. 2022 Election

- a. Consider Resolution Calling May 3, 2022 Election: Director Walker presented the Resolution Calling the May 3, 2022 Election. He noted that all current Board members have terms to 2023, but there are 2 vacancies. The Election can be cancelled in March due to there being no eligible electors in the District. Ms. Fejka confirmed that Ms. Hardekopf will be the Designated Election Official. Director Engel moved to adopt the Resolution Calling May 3, 2022 Election; seconded by Director Hadjis. Motion passed unanimously.

11. Public Comment: There was no public comment.

12. Other Business

- a. Next Meeting: Director Walker will schedule the next meeting once approval is received back from City Council.

13. Adjourn: The meeting was adjourned at 3:35 P.M.

*Kevin Walker*

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Kevin Walker, Secretary