

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT
2023 BUDGET
GENERAL FUND**

	2021 ACTUAL	2022 PROJ/AMEND	2022 BUDGET	2023 BUDGET
GENERAL FUND	\$ 3,615.17	\$ 21,157.98	\$ 21,157.98	\$ 22,253.46
REVENUES				
PROPERTY TAX				
SPECIFIC OWNERSHIP TAX	\$ 52,855.98	\$ 59,894.04	\$ 46,082.38	\$ 44,865.05
INTEREST INCOME	\$ -	\$ 209.88	\$ -	\$ 150.00
TOTAL REVENUES	\$ 52,855.98	\$ 60,103.92	\$ 46,082.38	\$ 45,015.05
TOTAL REVENUES AND BEGINNING BALANCE	\$ 56,471.15	\$ 81,261.90	\$ 67,240.36	\$ 67,268.51
EXPENDITURES				
BANK CHARGES	\$ 14.80	\$ 943.71	\$ 200.00	\$ 1,000.00
DISTRICT MANAGEMENT	\$ 26,400.00	\$ 43,179.28	\$ 26,400.00	\$ 30,000.00
ELECTION	\$ -	\$ 1,445.65	\$ 3,000.00	\$ 5,000.00
INSURANCE	\$ 2,394.00	\$ 2,436.00	\$ 3,000.00	\$ 3,000.00
SUPPLIES/ POSTAGE/PUBLISHING	\$ 393.59	\$ 766.63	\$ 200.00	\$ 1,000.00
CONTINGENCY	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
LEGAL	\$ 6,110.78	\$ 6,237.17	\$ 5,000.00	\$ 5,000.00
TRANSFER TO DEBT SERVICE FUND	\$ -	\$ 4,000.00	\$ -	\$ -
TOTAL EXPENDITURES	\$ 35,313.17	\$ 59,008.44	\$ 42,800.00	\$ 50,000.00
GENERAL FUND: ENDING BALANCE	\$ 21,157.98	\$ 22,253.46	\$ 24,440.36	\$ 17,268.51
EMERGENCY RESERVE: State Required at 3%	\$ 1,059	\$ 1,770	\$ 1,284	\$ 1,500

**CONSTITUTION HEIGHTS METROPOLITAN DISTRICT
2023 BUDGET
DEBT SERVICE FUND**

	2021 ACTUAL	2022 PROJ/amend	2022 BUDGET	2023 BUDGET
DEBT SERVICE FUND	\$ 561,483.44	\$ 685,555.40	\$ 685,555.40	\$ 641,514.95
REVENUES				
PROPERTY TAXES	\$ 450,089.08	\$ 576,029.89	\$ 576,029.79	\$ 640,929.35
DELINQUENT INTEREST	\$ 285.86	\$ 468.40		
PRIOR YEAR - DEBTR	\$ 1,058.91			
TRANSFER FROM GENERAL FUND	\$ -	\$ 4,000.00		
INTEREST INCOME	\$ 221.25	\$ 14,373.49		\$ 5,000.00
TOTAL REVENUES	\$ 451,655.10	\$ 594,871.78	\$ 576,029.79	\$ 645,929.35
TOTAL REVENUES AND BEGINNING BALANCE	\$ 1,013,138.54	\$ 1,280,427.18	\$ 1,261,585.19	\$ 1,287,444.30
EXPENDITURES				
AUDIT	\$ 8,400.00	\$ 8,825.00	\$ 9,000.00	\$ 9,200.00
BOND PRINCIPAL	\$ -	\$ -	\$ -	\$ -
BOND INTEREST	\$ 308,375.00	\$ 617,263.99	\$ 616,750.00	\$ 616,750.00
TREASURER'S FEE	\$ 6,771.50	\$ 8,647.46	\$ 8,640.45	\$ 9,613.94
BANK CHARGES	\$ 36.64	\$ 175.78	\$ 100.00	\$ 100.00
LENDER'S FEE	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
MISCELLANEOUS	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 327,583.14	\$ 638,912.23	\$ 643,490.45	\$ 644,663.94
DEBT SERVICE FUND: ENDING BALANCE	\$ 685,555.40	\$ 641,514.95	\$ 618,094.75	\$ 642,780.36
ASSESSED VALUATION	16,172,790.000	20,698,160.000	20,698,160.00	23,030,160.00
MILL LEVY	27.830	27.830	27.830	27.830