

SADDLEHORN RANCH METROPOLITAN DISTRICT NOS. 1 AND 2

Wednesday, March 1st, 2023 - 11:00AM

Joint Board Meeting

NOTICE IS HEREBY GIVEN that the Boards of Directors of **SADDLEHORN RANCH METROPOLITAN DISTRICT NOS. 1 - 2**, County of El Paso, State of Colorado, will hold a joint SPECIAL meeting at 11:00AM on Wednesday, the 1st day of March 2023 at:

731 North Weber, Suite 10
Colorado Springs, CO 80903

or via:

<https://video.cloudoffice.avaya.com/join/427672903>

You can also dial in using your phone.

United States: +1 (213) 463-4500

Access Code: 427672903

This Special Meeting is for the purpose of conducting such business as may come before the Boards including the business on the attached agenda. The meeting is open to the public.

William Guman

Term to May 2025

Jeffrey Book

Term to May 2023

VACANT

Term to May 2025

Sandra Lehman

Term to May 2023

VACANT

Term to May 2025

AGENDA

1. Call to order.
2. Declaration of Quorum/Director Qualifications/Disclosure Matters
3. Approval of Agenda
4. Approval of Minutes from Special Board Meeting held on January 20th, 2023. (enclosed)
5. Public Comment – Members of the public may express their views to the Boards on matters that affect the Districts. Comments will be limited to three (3) minutes.
6. Water Matters
 - a. Consider Adoption of Resolution Regarding Acceptance of District Eligible Costs and Acquisition of Public Improvements (Water Distribution System, Water Treatment Plant, Water Tank and Arapahoe Well). (enclosed)
 - b. Consider Entering into Indemnification Agreement (Water Distribution System, Water Treatment Plant, Water Tank and Arapahoe Well) with Gorilla Capital CO Saddlehorn Ranch, LLC. (enclosed)
 - c. Consider Entering into Warranty Agreement (Water Distribution System, Water Treatment Plant, and Water Tank) with Gorilla Capital CO Saddlehorn Ranch, LLC. (enclosed)

- d. Consider Entering into Acquisition and Transfer Agreement (Water Rights and Wells) with Gorilla Capital CO Saddlehorn Ranch, LLC. (enclosed)
- 7. Management Matters
 - a. Review adjustments to insurance for water production assets.
 - b. Review and consider resolution to set aside funds for construction of third well. (enclosed)
- 8. Legal Matters
 - a. Consider adoption of Amended and Restated Resolution authorizing the District to incur general obligation indebtedness consisting of its General Obligation Limited Tax Bonds, Series 2023(3), in a maximum principal amount of \$11,000,000 for the purpose of paying or reimbursing the costs of public improvements for the District, which amount is subject to increase or decrease as determined by the Board, or as otherwise permitted by any resolution adopted by the Board at such meeting, and, in connection therewith, the Board will consider a resolution: authorizing the issuance of such indebtedness; approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions. (enclosed)
- 9. Financial Matters
 - a. Accept Unaudited Financial Reports for January 31, 2023 and Ratify Payables (enclosure)
 - b. .
- 10. Other Businesses
 - a. Discuss Status of PILOT Agreement
 - b. Discuss Status of Imposition of Tap Fees
- 11. New Business
- 12. Adjourn