

RECORD OF PROCEEDINGS

MINUTES OF A CONTINUED SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CHAPARRAL POINTE METROPOLITAN DISTRICT
(THE “**DISTRICT**”)
HELD
JUNE 23, 2021

A continued special meeting of the Board of Directors of the Chaparral Pointe Metropolitan District (referred to hereafter as the “**Board**”) was convened on Wednesday, June 23, 2021, at 1:15 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Mike Fenton, President
Sarah Darneal, Secretary
Cynthia Myers, Assistant Secretary

Absence Excused:

Brian Mulqueen, Assistant Secretary
Jeff Mattson, Treasurer

Also, In Attendance Were:

Elisabeth A. Cortese, Esq.; McGeady Becher P.C.
Josh Miller, Krista Baptist, Carrie Bartow; CliftonLarsonAllen LLP

ADMINISTRATIVE MATTERS

Call to Order: Director Fenton reconvened the June 9, 2021 Special Meeting.

Declaration of Quorum/Disclosure Items: The Board noted a quorum was present and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. No additional disclosures were made. Attorney Cortese noted that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

LEGAL MATTERS

Cost Verification Report prepared by M & S Civil Consultants, Inc.: Ms. Bartow reviewed the cost verification report with the Board. Following discussion, upon a motion duly made by Director Fenton, seconded by Director Darneal and, upon vote, unanimously carried, the Board approved the Cost Verification Report prepared by M & S Civil Consultants, Inc.

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Reimbursement to Century at Land Holdings, LLC: Following discussion, upon a motion duly made by Director Fenton, seconded by Director Darneal and, upon vote, unanimously carried, the Board approved reimbursement to Century at Land Holdings, LLC pursuant to that certain Facilities Acquisition Agreement, as amended by that certain First Amendment to Facilities Acquisition Agreement, by and between the District and Century Land Holdings, LLC, through a requisition from the Project Fund of the District's \$1,350,000 General Obligation Limited Tax Cash Flow Bonds, Series 2021A(3) (the "Bonds").

Requisition of Funds from the Project Fund of the Bonds: Following discussion, upon a motion duly made by Director Fenton, seconded by Director Darneal and, upon vote, unanimously carried, the Board approved Requisition No. 1 in the amount of \$1,165,934.64 from the Project Fund of the Bonds and authorized all necessary actions in conjunction therewith.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

DocuSigned by:
Sarah Darneal
By _____
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Secretary for the Meeting