

RESOLUTION  
MOUNTAIN VISTA METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE MOUNTAIN VISTA METROPOLITAN DISTRICT NO. 2 (THE “DISTRICT”), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024 AND AMENDING THE 2023 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 2, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MOUNTAIN VISTA METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved. Revenue reflected in the budget from the Developer, in the form of Developer Advances, has been approximated and shall be collected in amounts sufficient to meet the needs of the District of expenditures without excess.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the amended budget for 2023 is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Contractual Obligations is \$4,535. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance is \$1,512. That the valuation for assessment, as certified by the El Paso County Assessor, is \$151,160.

Section 5.

of the District for the budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all expenses of operations and maintenance of the District for the budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6.

Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 2nd day of November 2023.

DISTRICT  
BOARD OF DIRECTORS

By: John Eliot  
John Eliot (Jan 19, 2024 14:10 MST)

ATTEST:

Rich Vorwaller  
Rich Vorwaller (Jan 19, 2024 11:23 MST)  
Secretary

**Proof of Publication**

**THE TRANSCRIPT  
Colorado Springs, Colorado**

STATE OF COLORADO, } ss.  
COUNTY OF EL PASO }

I, Fran Zankowski, Publisher, or the undersigned Authorized Agent of the Publisher, do solemnly swear that I am the Publisher, or Authorized Agent of the Publisher of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.


That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

**13, SEPTEMBER, A.D. 2023.**

And that the last publication of said notice was in the issue of said newspaper dated:

**13, SEPTEMBER, A.D. 2023.**

In witness whereof, I have hereunto set my hand this 13th day of September, A.D. 2023.

  
\_\_\_\_\_  
**Publisher or Authorized Agent**

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 13th day of September, A.D. 2023.

  
\_\_\_\_\_  
**Notary Public**

ROBYN KIRK  
Notary Public  
State of Colorado  
Notary ID # 20114063677  
My Commission Expires 10-05-2027

**NOTICE OF BUDGET  
HEARING OF  
MOUNTAIN VISTA  
METROPOLITAN  
DISTRICT NO. 2**

NOTICE IS HEREBY GIVEN THAT THE PROPOSED BUDGET FOR 2024 AND AMENDED BUDGET FOR 2023 WILL BE PRESENTED TO THE BOARD OF DIRECTORS OF THE ABOVE-NAMED DISTRICT AND THAT THE SAME HAVE BEEN SCHEDULED FOR A PUBLIC HEARING TO BE HELD THURSDAY, NOVEMBER 2, 2023, AT 11:00 A.M. AT CHALLENGER HOMES, 8065 EXPLORER DRIVE, SUITE 250, COLORADO SPRINGS, CO 80920. ON OR AFTER OCTOBER 15, 2023, THE PROPOSED BUDGETS ARE OPEN AND AVAILABLE FOR INSPECTION AT THE OFFICES OF WALKER SCHOOLER DISTRICT MANAGERS, 614 NORTH TEJON, COLORADO SPRINGS, CO 80903. ANY INTERESTED ELECTOR OF THE DISTRICT MAY FILE OBJECTIONS TO THE PROPOSED BUDGETS AT ANY TIME PRIOR TO THE FINAL ADOPTION OF THE BUDGETS.

ALL MEETINGS ARE OPEN TO THE PUBLIC. THE MEETING MAY BE CONTINUED TO A LATER DATE.

JOHN ELIOT  
PRESIDENT

Publication Date: September 13, 2023  
Published in The Transcript  
DT43168

**EXHIBIT A**

**BUDGET DOCUMENT  
BUDGET MESSAGE**

**BUDGET MESSAGE**

(Pursuant to § 29-1-103(1) (e), C.R.S.)

Mountain Vista Metropolitan District No. 2

The attached 2024 Budget for Mountain Vista Metropolitan District No. 2 includes these important features:

- The primary sources of revenue for the district are tax revenues and fees.
- Payment of debt service obligations.

The Budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual basis

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the district's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation is paid.

The services to be provided/ delivered during the budget year are the following:

- Contracted legal and management services including state required reporting, financial and accounting reports, billing and other services.
- Facilitate repayment of debt for the District.



614 N. Tejon St  
Colorado Springs, CO 80903  
(719) 447-1777

**MOUNTAIN VISTA METROPOLITAN DISTRICT NO. 2**  
**2024 BUDGET**  
**GENERAL FUND**

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
<b>GENERAL FUND BEGINNING BALANCE</b>	\$ -	\$ -	\$ -	\$ 4,974.00
<b>REVENUES</b>				
PROPERTY TAXES - O&M	\$ -	\$ 1,195	\$ 1,194	\$ 1,512
SPECIFIC OWNERSHIP TAXES - O&M	\$ -	\$ 122	\$ 84	\$ 106
DEVELOPER ADVANCE	\$ -	\$ 35,000	\$ 35,000	\$ 30,000
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 36,317</b>	<b>\$ 36,278</b>	<b>\$ 31,617</b>
<b>TOTAL REVENUES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 36,317</b>	<b>\$ 36,278</b>	<b>\$ 36,591</b>
<b>EXPENDITURES</b>				
LEGAL	\$ -	\$ 3,618	\$ 4,000	\$ 10,000
ELECTION	\$ -	\$ -	\$ -	\$ -
DISTRICT MANAGEMENT	\$ -	\$ 1,500	\$ 2,000	\$ 15,000
INSURANCE	\$ -	\$ 100	\$ -	\$ -
SDA DUES	\$ -	\$ -	\$ -	\$ -
TREASURER FEE - O&M	\$ -	\$ 18	\$ 18	\$ 23
AUDIT/ ACCOUNTING	\$ -	\$ -	\$ -	\$ -
INSURANCE (D&O)	\$ -	\$ -	\$ 500	\$ 500
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 5,236</b>	<b>\$ 6,518</b>	<b>\$ 25,523</b>
Transfer to Bond Fund			\$ -	\$ -
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 31,081</b>	<b>\$ 29,760</b>	<b>\$ 11,069</b>
EMERGENCY RESERVE: State Rquired 3%	\$ -	\$ 157	\$ 196	\$ 766
ASSESSED VALUATION	\$ -	\$ 119,400	\$ 119,400	\$ 151,160
MILL LEVY	0.000	10.000	10.000	10.000

**MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2**  
**2024 BUDGET**  
**BOND FUND**

	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET
<b>DEBT FUND BEGINNING BALANCE</b>	\$ -	\$ -	\$ -	\$ 3,782
<b>REVENUES</b>				
PROPERTY TAXES	\$ -	\$ 3,584	\$ 3,585	\$ 4,535
SPECIFIC OWNERSHIP TAXES	\$ -	\$ 367	\$ 251	\$ 317
DELINQUENT TAX AND INTEREST	\$ -	\$ 0	\$ -	\$ -
ABATEMENT TAX & INTEREST	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 3,951</b>	<b>\$ 3,836</b>	<b>\$ 4,852</b>
<b>TOTAL REVENUES AND FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,951</b>	<b>\$ 3,836</b>	<b>\$ 8,634</b>
<b>EXPENDITURES</b>				
PRINCIPAL AND INTEREST PAYMENTS	\$ -	\$ -	\$ -	\$ -
BANK SERVICE CHARGES	\$ -	\$ -	\$ -	\$ -
CO TREASURER'S FEE	\$ -	\$ 54	\$ 54	\$ 68
COST OF ISSUANCE	\$ -	\$ -	\$ -	\$ -
TRUSTEE FEE	\$ -	\$ -	\$ -	\$ -
RESERVE AND OTHER FUNDS	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL PROJECT FUND	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ 54	\$ 54	\$ 68
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 3,897</b>	<b>\$ 3,782</b>	<b>\$ 8,566</b>
ASSESSED VALUATION	\$ -	\$ 119,400	\$ 119,400	\$ 151,160
MILL LEVY	0.000	30.000	30.000	30.000









# MVMD#2 2024 Budget-Approp. and 2023 Amended Resolution - amended

Final Audit Report

2024-01-19

Created:	2024-01-19
By:	Heather Smith (heather.s@wsdistricts.co)
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