



**REGULAR BOARD MEETING AGENDA  
VALLEY MAINTENANCE CORPORATION  
FRIDAY, JULY 19<sup>TH</sup>, 2024 – 5:30 PM**

**Please join my meeting from your computer, tablet, or smartphone.**

<https://video.cloudoffice.avaya.com/join/236337496>

**You can also dial in using your phone.**

United States: +1 (213) 463-4500

**Access Code / Meeting ID: 236-337-496**

Board of Director	Title	Term
Bill Burton	President	2023 – 2025
Greg Koetter	Vice President	2023 - 2025
Travis Trani	Treasurer	2023 - 2025
Cindy Blakesley	Secretary	2022 - 2024
Don Homan	Assistant Secretary	2022 - 2024
Jay Oliver	Assistant Secretary	2022 – 2024
Nick Schwind	Assistant Secretary	2023 - 2025

**Management Team**

Kenny Case, ORC

WSDM LLC, District Managers

**1) ADMINISTRATIVE MATTERS**

- a) Call to Order & Declaration of Quorum
- b) Discussion and Approval of the Agenda
- c) Consider Approval of Meeting Minutes from June 21<sup>st</sup>, 2024

**2) FINANCIAL MATTERS**

- a) Review and accept June 2024 Unaudited Financial Status (enclosed)
- b) Review and accept Payables through the period ending, 2024 (enclosed)

**3) MANAGEMENT MATTERS**

- a) June Billing
- b) Review and accept updated Bylaws / Rules and Regulations
- c) Discuss Review and consider acceptance of Meter Reader Contractor Engagement

**4) OPERATIONS**

- a) ORC Report
- b) Current capital projects update
- c) Building fence around System 2 Treatment Plant
- d) Re-instituting use of second well in System 2
- e) Backup plan for Excavator Service

**5) ADJOURNMENT**

- a) The next regularly scheduled meeting is scheduled for August 16<sup>th</sup>, 2024 at 5:30 pm



# Valley Maintenance Corporation

## Statement of Financial Position

As of June 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
103.4 PPCU #7606	66,136.33
103.5 PPCU #7605	66,431.70
103.8 PPCU #7800	7.58
103.9 PPCU #7604	62,690.79
104 Cash in Bank Vectra Bank	13,184.89
105 Eastern Colorado Bank -6141	115,004.51
107.1 Ent Credit Union Savings	316.26
108.1 Academy Bank - CD 6256	48,118.74
108.2 Academy Bank - CD 2722	51,790.44
108.3 Academy Bank - CD 4475	72,410.02
<b>Total Bank Accounts</b>	<b>\$496,091.26</b>
<b>Total Current Assets</b>	<b>\$496,091.26</b>
Fixed Assets	
150 Building	4,700.00
151 Land	15,643.00
152 Wells	55,929.63
153 Equipment	106,675.63
154 Improvements	208,110.36
160 Accumulated Depreciation	-22,095.67
<b>Total Fixed Assets</b>	<b>\$368,962.95</b>
<b>TOTAL ASSETS</b>	<b>\$865,054.21</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	35,173.72
<b>Total Accounts Payable</b>	<b>\$35,173.72</b>
<b>Total Current Liabilities</b>	<b>\$35,173.72</b>
<b>Total Liabilities</b>	<b>\$35,173.72</b>
Equity	
302 Fund Balance - Unrestricted	897,155.75
Net Revenue	-67,275.26
<b>Total Equity</b>	<b>\$829,880.49</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$865,054.21</b>

# Valley Maintenance Corporation

## Profit and Loss by Tag Group

January - June, 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
Revenue							
402 Water Use Fees	11,952.00	7,972.30	9,200.50	8,886.00	10,511.50	9,936.00	\$58,458.30
<b>Total Revenue</b>	<b>\$11,952.00</b>	<b>\$7,972.30</b>	<b>\$9,200.50</b>	<b>\$8,886.00</b>	<b>\$10,511.50</b>	<b>\$9,936.00</b>	<b>\$58,458.30</b>
GROSS PROFIT	<b>\$11,952.00</b>	<b>\$7,972.30</b>	<b>\$9,200.50</b>	<b>\$8,886.00</b>	<b>\$10,511.50</b>	<b>\$9,936.00</b>	<b>\$58,458.30</b>
Expenditures							
601 Accounting	2,500.00				775.00		\$3,275.00
612 Bank Charges	223.00	110.25	15.31	64.79	64.51	1,250.49	\$1,728.35
626 District Management	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$30,000.00
642.03 Business Insurance	532.00	-1,065.00	2,967.43	2,802.00			\$5,236.43
660 Office Supplies			46.77				\$46.77
661 ORC Fees	810.00		1,935.00		1,320.00	1,260.00	\$5,325.00
664 Postage/Shipping	384.07	143.70	253.40	256.10	827.87	389.41	\$2,254.55
665 Professional Fees		1,387.00	600.00				\$1,987.00
668 Repairs/Maintenance	7,522.33	110.48	61.56	161.78	7,956.00	29,200.67	\$45,012.82
671 Payroll Fees	92.40						\$92.40
682 Supplies			-69.74				\$ -69.74
686 Property Tax		64.68					\$64.68
693 Testing	7,012.20	5,092.00	5,092.00	5,512.00	5,092.00	8,159.90	\$35,960.10
696 Utilities	419.59	403.92	-99.75	451.52	53.72	640.41	\$1,869.41
<b>Total Expenditures</b>	<b>\$24,495.59</b>	<b>\$11,247.03</b>	<b>\$15,801.98</b>	<b>\$14,248.19</b>	<b>\$21,089.10</b>	<b>\$45,900.88</b>	<b>\$132,782.77</b>
NET OPERATING REVENUE	<b>\$ -12,543.59</b>	<b>\$ -3,274.73</b>	<b>\$ -6,601.48</b>	<b>\$ -5,362.19</b>	<b>\$ -10,577.60</b>	<b>\$ -35,964.88</b>	<b>\$ -74,324.47</b>
Other Revenue							
701 Interest Income	589.56	1,134.71	780.68	1,657.63	1,927.03	959.60	\$7,049.21
<b>Total Other Revenue</b>	<b>\$589.56</b>	<b>\$1,134.71</b>	<b>\$780.68</b>	<b>\$1,657.63</b>	<b>\$1,927.03</b>	<b>\$959.60</b>	<b>\$7,049.21</b>
NET OTHER REVENUE	<b>\$589.56</b>	<b>\$1,134.71</b>	<b>\$780.68</b>	<b>\$1,657.63</b>	<b>\$1,927.03</b>	<b>\$959.60</b>	<b>\$7,049.21</b>
NET REVENUE	<b>\$ -11,954.03</b>	<b>\$ -2,140.02</b>	<b>\$ -5,820.80</b>	<b>\$ -3,704.56</b>	<b>\$ -8,650.57</b>	<b>\$ -35,005.28</b>	<b>\$ -67,275.26</b>



**Valley Maintenance Corporation**  
**PAYMENT REQUEST**  
7/19/2024

**General Account**

<b>Company</b>	<b>Invoice</b>	<b>Date</b>	<b>Amount</b>	<b>Comments</b>
Angela Olmstead	1011	7/2/2024	\$ 1,992.08	Already Paid
Case Water Treatment	70124	7/1/2024	\$ 5,092.00	
Colorado Coating Pros	1106	6/24/2024	\$ 29,150.00	
CUSI	R36381	7/10/2024	\$ 3.20	
Mailing Services, Inc.	19437	6/13/2024	\$ 71.76	
Martin Miller	70124	7/1/2024	\$ 108.50	Refund
SGS North America, Inc.	52160155945	6/25/2024	\$ 442.90	
Utility Notification Center of Colorado	224061541	6/30/2024	\$ 37.41	
WSDM District Managers	8085	6/30/2024	\$ 5,317.65	
<b>TOTAL</b>			<b>\$ 42,215.50</b>	

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Valley Maintenance Corp