



**REGULAR BOARD MEETING AGENDA  
VALLEY MAINTENANCE CORPORATION  
MONDAY, SEPTEMBER 16<sup>TH</sup>, 2024 – 6:30 PM**

Please join my meeting from your computer, tablet, or smartphone.

<https://video.cloudoffice.avaya.com/join/236337496>

**You can also dial in using your phone.**

United States: +1 (213) 463-4500

**Access Code / Meeting ID: 236-337-496**

Board of Director	Title	Term
Bill Burton	President	2023 – 2025
Greg Koetter	Vice President	2023 - 2025
Travis Trani	Treasurer	2023 - 2025
Cindy Blakesley	Secretary	2022 - 2024
Don Homan	Assistant Secretary	2022 - 2024
Jay Oliver	Assistant Secretary	2022 – 2024
Nick Schwind	Assistant Secretary	2023 - 2025

**Management Team**

Kenny Case, ORC

WSDM LLC, District Managers

**1) ADMINISTRATIVE MATTERS**

- a) Call to Order & Declaration of Quorum
- b) Discussion and Approval of the Agenda
- c) Consider Approval of Meeting Minutes from August 16<sup>th</sup>, 2024

**2) FINANCIAL MATTERS**

- a) Review and accept August 2024 Unaudited Financial Status (enclosed)
- b) Review and accept Payables through the period ending September , 2024 (enclosed)
- c) Review of Billing and Collections Status

**3) MANAGEMENT MATTERS**

- a) Discuss 2024 Election
- b) Discuss and Review the Bylaws and Rules and Regulations
- c) Discuss scheduling for the monthly Board Meetings

**4) OPERATIONS**

- a) Current capital projects update
- b) Discussion on Zoning for 550 Shadow Lake Rd.
- c) Augmentation out of Burgess Reservoir
- d) Lead Service Line Inventories

**5) ADJOURNMENT**

- a) The next regularly scheduled meeting and Annual Meeting is scheduled for Thursday, October 17<sup>th</sup>, 2024, starting at 5:30 PM



# Valley Maintenance Corporation

## Statement of Financial Position

As of August 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
103.4 PPCU #7606	66,696.97
103.5 PPCU #7605	66,994.85
103.8 PPCU #7800	7.58
103.9 PPCU #7604	63,222.23
104 Cash in Bank Vectra Bank	22,894.21
105 Eastern Colorado Bank -6141	68,128.38
107.1 Ent Credit Union Savings	316.28
108.1 Academy Bank - CD 6256	48,757.86
108.2 Academy Bank - CD 2722	52,457.47
108.3 Academy Bank - CD 4475	73,311.67
<b>Total Bank Accounts</b>	<b>\$462,787.50</b>
<b>Total Current Assets</b>	<b>\$462,787.50</b>
Fixed Assets	
150 Building	4,700.00
151 Land	15,643.00
152 Wells	55,929.63
153 Equipment	106,675.63
154 Improvements	208,110.36
160 Accumulated Depreciation	-22,095.67
<b>Total Fixed Assets</b>	<b>\$368,962.95</b>
<b>TOTAL ASSETS</b>	<b>\$831,750.45</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	12,500.86
<b>Total Accounts Payable</b>	<b>\$12,500.86</b>
<b>Total Current Liabilities</b>	<b>\$12,500.86</b>
<b>Total Liabilities</b>	<b>\$12,500.86</b>
Equity	
302 Fund Balance - Unrestricted	897,155.75
Net Revenue	-77,906.16
<b>Total Equity</b>	<b>\$819,249.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$831,750.45</b>

**Valley Maintenance Corporation**  
**Statement of Activity**  
January - August, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Total
<b>Revenue</b>									
402 Water Use Fees	11,952.00	7,972.30	9,200.50	8,886.00	10,511.50	9,936.00	16,342.30	16,914.82	91,715.42
<b>Total Revenue</b>	<b>\$ 11,952.00</b>	<b>\$ 7,972.30</b>	<b>\$ 9,200.50</b>	<b>\$ 8,886.00</b>	<b>\$ 10,511.50</b>	<b>\$ 9,936.00</b>	<b>\$ 16,342.30</b>	<b>\$ 16,914.82</b>	<b>\$ 91,715.42</b>
<b>Gross Profit</b>	<b>\$ 11,952.00</b>	<b>\$ 7,972.30</b>	<b>\$ 9,200.50</b>	<b>\$ 8,886.00</b>	<b>\$ 10,511.50</b>	<b>\$ 9,936.00</b>	<b>\$ 16,342.30</b>	<b>\$ 16,914.82</b>	<b>\$ 91,715.42</b>
<b>Expenditures</b>									
601 Accounting	2,500.00				775.00				3,275.00
612 Bank Charges	223.00	110.25	15.31	64.79	64.51	1,250.49	66.83	65.83	1,861.01
626 District Management	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	3,001.75	4,624.60	37,626.35
642.03 Business Insurance	532.00	-1,065.00	2,967.43	2,802.00					5,236.43
654 Licenses/Fees								198.00	198.00
660 Office Supplies			46.77						46.77
661 ORC Fees	810.00		1,935.00		1,320.00	1,260.00	1,992.08	1,020.00	8,337.08
664 Postage/Shipping	384.07	143.70	253.40	256.10	673.87	389.41	594.74	242.14	2,937.43
665 Professional Fees		1,387.00	600.00						1,987.00
668 Repairs/Maintenance	7,522.33	110.48	61.56	161.78	7,956.00	21,700.67	28,709.88	779.92	67,002.62
671 Payroll Fees	92.40								92.40
682 Supplies			-69.74						-69.74
686 Property Tax		64.68							64.68
693 Testing	7,012.20	5,092.00	5,092.00	5,512.00	5,092.00	8,159.90	5,092.00	7,402.00	48,454.10
696 Utilities	419.59	403.92	-99.75	451.52	53.72	640.41	180.98	1,434.32	3,484.71
<b>Total Expenditures</b>	<b>\$ 24,495.59</b>	<b>\$ 11,247.03</b>	<b>\$ 15,801.98</b>	<b>\$ 14,248.19</b>	<b>\$ 20,935.10</b>	<b>\$ 38,400.88</b>	<b>\$ 39,638.26</b>	<b>\$ 15,766.81</b>	<b>\$ 180,533.84</b>
<b>Net Operating Revenue</b>	<b>-\$ 12,543.59</b>	<b>-\$ 3,274.73</b>	<b>-\$ 6,601.48</b>	<b>-\$ 5,362.19</b>	<b>-\$ 10,423.60</b>	<b>-\$ 28,464.88</b>	<b>-\$ 23,295.96</b>	<b>\$ 1,148.01</b>	<b>-\$ 88,818.42</b>
<b>Other Revenue</b>									
701 Interest Income	589.56	1,134.71	780.68	1,657.63	1,927.03	959.60	1,727.53	2,135.52	10,912.26
<b>Total Other Revenue</b>	<b>\$ 589.56</b>	<b>\$ 1,134.71</b>	<b>\$ 780.68</b>	<b>\$ 1,657.63</b>	<b>\$ 1,927.03</b>	<b>\$ 959.60</b>	<b>\$ 1,727.53</b>	<b>\$ 2,135.52</b>	<b>\$ 10,912.26</b>
<b>Net Other Revenue</b>	<b>\$ 589.56</b>	<b>\$ 1,134.71</b>	<b>\$ 780.68</b>	<b>\$ 1,657.63</b>	<b>\$ 1,927.03</b>	<b>\$ 959.60</b>	<b>\$ 1,727.53</b>	<b>\$ 2,135.52</b>	<b>\$ 10,912.26</b>
<b>Net Revenue</b>	<b>-\$ 11,954.03</b>	<b>-\$ 2,140.02</b>	<b>-\$ 5,820.80</b>	<b>-\$ 3,704.56</b>	<b>-\$ 8,496.57</b>	<b>-\$ 27,505.28</b>	<b>-\$ 21,568.43</b>	<b>\$ 3,283.53</b>	<b>-\$ 77,906.16</b>

Wednesday, Sep 11, 2024 09:29:56 AM GMT-7 - Accrual Basis



**Valley Maintenance Corporation**  
**PAYMENT REQUEST**  
9/16/2024

**General Account**

Company	Invoice	Date	Amount	Comments
Case Water Treatment	90124	9/1/2024	\$ 5,407.00	
Colorado Coating Pros	1110	7/29/2024	\$ 6,750.00	
Gold Rush Water, LLC	24092	8/6/2024	\$ 650.00	
John Thompson	90924	9/9/2024	\$ 1,080.00	
Kullman Water Engineering, LLC	467	9/2/2024	\$ 1,662.50	
Mailing Services, Inc.	19571	8/4/2024	\$ 184.55	
Mailing Services, Inc.	19659	8/23/2024	\$ 57.59	
State of Colorado Department of Public Health	FGD20241194	8/12/2024	\$ 113.00	
State of Colorado Department of Public Health	FGD20241195	8/12/2024	\$ 85.00	
Utility Notification Center of Colorado	224081546	8/31/2024	\$ 36.12	
WSDM District Managers	387	8/31/2024	\$ 4,624.60	
<b>TOTAL</b>			<b>\$ 20,650.36</b>	

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Valley Maintenance Corp